

Annual Report

2025

www.smeH.com.sa



دار المعدات الطبية والعلمية
Scientific & Medical Equipment House



Scientific and Medical Equipment House —“A leading company in providing integrated healthcare solutions, including the operation and management of hospitals and health facilities, and the maintenance and operation of medical and non-medical devices and equipment. Its activities extend to include catering and food services, representing a number of international commercial agencies for medical devices and equipment, in addition to sales of medical devices and contracting and construction work. The company bases its work on innovation and operational efficiency in a way that supports the achievement of its strategic goals and enhances its long-term sustainability.”



Annual Report of the Board of Directors

To the Shareholders of Scientific and Medical Equipment House for the fiscal year ended December 31, 2025, submitted to the Company's General Assembly.



Custodian of the Two Holy Mosques

الملايكة سلمان بن عبدالعزيز آل سعود

King Salman bin Abdulaziz Al Saud

May Allah Preserve him

”
My first objective is for our country to be a successful and leading model in the world at all levels, and I will work with you to achieve that.
“



His Royal Highness Prince

محمد بن سلمان بن عبدالعزيز آل سعود

Mohammed bin Salman Al Saud, Crown Prince,

Prime Minister

May Allah Preserve him

”
I am pleased to present to you a vision for the present and the future, which we will begin working on today for tomorrow, so that it expresses our ambitions and reflects the capabilities of our country
“

Table of Contents

08 About Us	32 Members of the Board of Directors, Committees and Senior Managers of the Company	114 Challenges and Risks	184 Declarations
20 Organizational Structure	88 Key Activities and Sectors	124 Results of the Work Analysis	
24 Vision, Mission, and Company Values	100 Subsidiaries and/or wholly-owned subsidiaries	140 Profit Distribution	
28 Company Strategy	106 Overview of the Departments Within the Company	144 Meeting Records and Corporate Governance	

01

About Us



Introduction

The Board of Directors of Scientific and Medical Equipment House Company presents its 2025G Annual Report to its esteemed shareholders, reaffirming its commitment to the principles of transparency and disclosure, in compliance with the regulations and legislation issued by the Capital Market Authority and other relevant regulatory bodies, and in accordance with best practices in corporate governance. This report reviews the company's financial and operational performance during the year, in addition to highlighting the most significant strategic developments in its operations as it continues to strengthen its position in the healthcare and operational services sector in the Kingdom of Saudi Arabia.

The year 2025G witnessed a rapidly changing business environment, both locally and globally, requiring a high degree of flexibility and efficient risk management. The company continued to implement its strategic plans and develop its operations across its various sectors. It continued to provide its services in the operation and management of hospitals and healthcare facilities, the maintenance and operation of medical and non-medical equipment, catering and food services, representation of commercial agencies for medical equipment, and contracting and construction work, thereby enhancing the diversification of its activities and the sustainability of its business model.

Driven by its commitment to enhancing operational and financial efficiency, the company continued to improve its processes, enhance the quality of its services, and invest in technological solutions that contribute to raising performance levels and strengthening its competitiveness. It also placed continuous emphasis on developing its human capital, recognizing its pivotal role in achieving sustainable growth and fostering a culture of performance and innovation within the company.

As part of its commitment to sustainability and social responsibility, the company continued to adopt environmental, social, and economic practices aligned with the objectives of the

Kingdom's Vision 2030, while strengthening governance and transparency practices to ensure long-term value for shareholders and stakeholders.

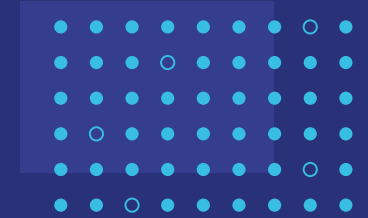
Reflecting on the achievements of 2025G, the Board of Directors reaffirms its commitment to continuing to solidify the foundations of sustainable growth, enhance operational efficiency, and create added value for the company's shareholders, based on a clear strategy and the institutional capacity to adapt to changes.

We invoke Allah for success and guidance in continuing the company's journey towards further progress and achievement.



Chairman's Statement

Basil bin Saud
Al-Arifi



Dear Honorable Shareholders,
May God's peace, mercy, and blessings be upon you.

It gives me immense pleasure to welcome you to the annual report of Scientific and Medical Equipment House Company for the year 2025G. I extend to you my sincere thanks and appreciation for your continued trust and support, and commend the efforts of the company's staff, represented by the members of the Board of Directors, committees and the executive management, in promoting business continuity and achieving sustainable growth.

2025G and the Strategic Direction

The year 2025G arrived amidst rapid national and global changes. During this time, the Kingdom of Saudi Arabia continued to implement the objectives of Vision 2030, particularly in the areas of healthcare transformation, operational

efficiency, and enhanced sustainability and corporate governance. Globally, economic challenges persisted, technological transformation accelerated, and attention to environmental, social, and governance (ESG) standards grew.

In this context, the Board of Directors was keen to fulfill its supervisory and strategic role, ensuring the alignment of the company's strategy with the surrounding changes, enhancing decision-making efficiency, supporting sustainable growth, diversifying revenue streams, improving operational efficiency, and managing risks prudently

Governance and Sustainability

Scientific and Medical Equipment House Company believes that good governance and sustainability are fundamental to achieving long-term value and building trust with stakeholders. The Board continues its support for consolidating

the principles of transparency and accountability, and its commitment to its role in social responsibility and empowering national talent.

Appreciation and Gratitude

On this occasion, It's my immense pleasure to extend my wholehearted gratitude and appreciation to the Custodian of the Two Holy Mosques, King Salman bin Abdulaziz Al Saud, and to His Royal Highness Crown Prince and Prime Minister Prince Mohammed bin Salman bin Abdulaziz Al Saud, – may Allah protect them – for the comprehensive development and ambitious vision the Kingdom is witnessing, which has contributed to empowering vital sectors and enhancing sustainable development.

I also extend my sincere thanks to all our partners, our valued shareholders, and all company employees for their invaluable efforts, which have been instrumental in supporting the company's progress, ensuring business continuity, and

strengthening its position in the Saudi market.

Outlook

As we look to the future, we look forward to continuing to work with a spirit of responsibility and ambition, with our commitment to achieving sustainable growth, conscious risk management, and creating long-term added value for our shareholders, based on effective governance, a clear strategy, and outstanding national competencies.

We invoke Allah Almighty to guide us all to what is best for the company and our beloved country.

Yours faithfully

Basil bin Saud Al-Arifi

Chairman



Statement of the Managing Director - CEO

Dr. Faisal Bin Hawas Al-Atawi

Dear Honorable Shareholders,

May God's peace, mercy, and blessings be upon you.

As we conclude another fiscal year for Scientific and Medical Equipment House Company, which today boasts over four decades of excellence, I would like to express my gratitude in our achievements during 2025G. It was an exceptional year, filled with challenges that tested us and opportunities that inspired us. Despite the rapid changes in the business environment, our company proved its ability to meet these challenges and transform them into springboards for innovation and excellence.

Company Performance and Financial Results

Thanks to Allah, and then to the efforts of its employees and the support of its shareholders, the company was able to maintain the stability of its operational performance and enhance the quality of its services, with a focus on improving operational efficiency, rationalizing costs, and raising the level of financial discipline. These efforts were reflected in the financial results, which were in line with the

company's objectives, with a continued focus on value-added activities, particularly in the service and operational sectors.

Strategy and Sustainable Growth

During 2025G, the company continued to implement its approved strategy, which focuses on diversifying revenue streams, enhancing financial sustainability, and strategically expanding its specialized activities that serve the healthcare sector. We also aligned our operational plans with the objectives of the Kingdom's Vision 2030 by supporting local content, improving the efficiency of supply chains, and developing business models that align with best practices.

Governance and Risk Management

The company places paramount importance on corporate governance as a cornerstone for achieving sustainability and protecting the rights of shareholders and stakeholders. During the year, the Board of Directors and its committees continued to effectively perform their oversight roles, strengthening compliance and risk management frameworks, and

developing internal policies and procedures to ensure alignment with regulatory changes and the requirements of relevant stakeholders, while supporting business continuity and the achievement of the company's strategic objectives.

Human Capital and Institutional Transformation

At Scientific and Medical Equipment House Company, we believe that human capital is the true engine of success. Therefore, we have placed special emphasis on developing national talent, improving the work environment, and fostering a culture of performance and accountability. We have also continued to invest in institutional and digital transformation, contributing to increased operational efficiency and enhanced customer experience.

Sustainability and Social Responsibility

The company strives to balance financial performance with social responsibility by adopting sustainable practices, adhering to safety and quality standards, and contributing to the support of the healthcare sector and society at large. We view sustainability as a long-term commitment

that positively impacts the company's business and future value.

Outlook

We look forward to 2026G with both confidence and caution, with consistent focus on strengthening our financial position, capitalizing on promising opportunities, and addressing potential challenges with efficiency and resilience. We reaffirm our commitment to continuing to work towards fulfilling the aspirations of our shareholders, enhancing the trust of our clients and partners, and elevating the company's long-term performance.

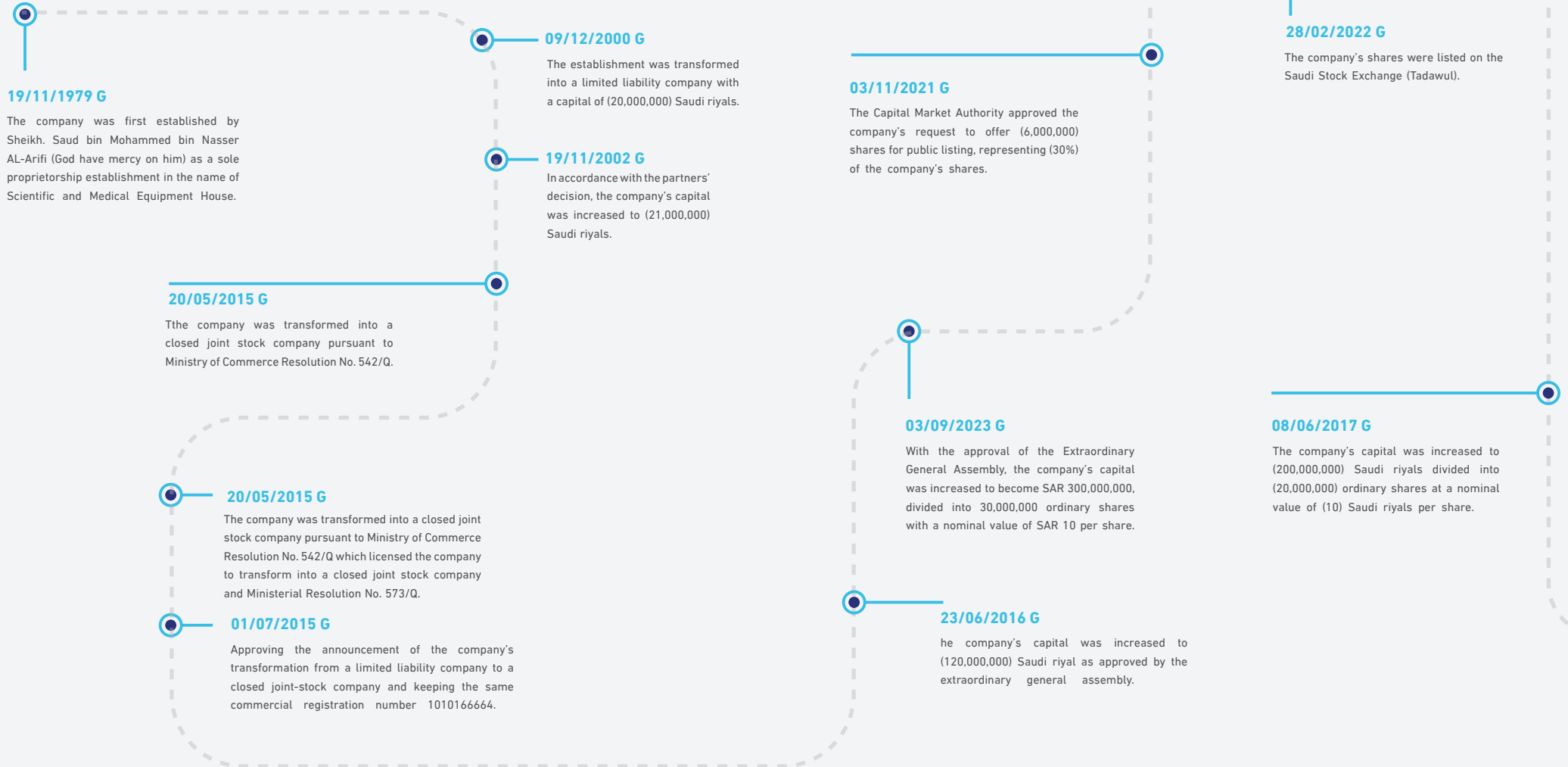
In conclusion, I extend my sincere thanks and appreciation to our valued shareholders for their continued trust, to the Board of Directors for their support and guidance, and to all company employees for their dedication and commitment. We pray for continued success and divine guidance.

Peace, mercy and blessings of God be upon you,

Dr. Faisal Bin Hawas Al-Atawi
Managing Director – CEO

Company Incorporation and Capital Development

Since
1979G





Company Journey

The current capital of Medical Supplies and Services Company stands at SAR 300,000,000, divided into 30,000,000 ordinary shares. This follows the approval of the Extraordinary General Assembly in 2023 to increase the Company's capital

M i l l i o n
S A 30 U D I
R I Y A L

through the capitalization of a portion of retained earnings via the issuance of bonus shares. This reflects the strength of the Company's financial position and

M i l l i o n
S A 300 U D I
R I Y A L

supports its direction toward sustainable growth and value creation for its shareholders.

The Company's origins date back to 1979 in Riyadh, where it commenced operations under the leadership of its founder, Sheikh Saad bin Mohammed bin Nasser Al-Arefj (may he rest in peace), before later being transformed into a limited liability company with a capital of SAR 2,000,000.

In 2016, the Company underwent a strategic transformation into a closed

joint stock company, accompanied by a gradual increase in capital in line with the expansion of its operations and the diversification of its activities.

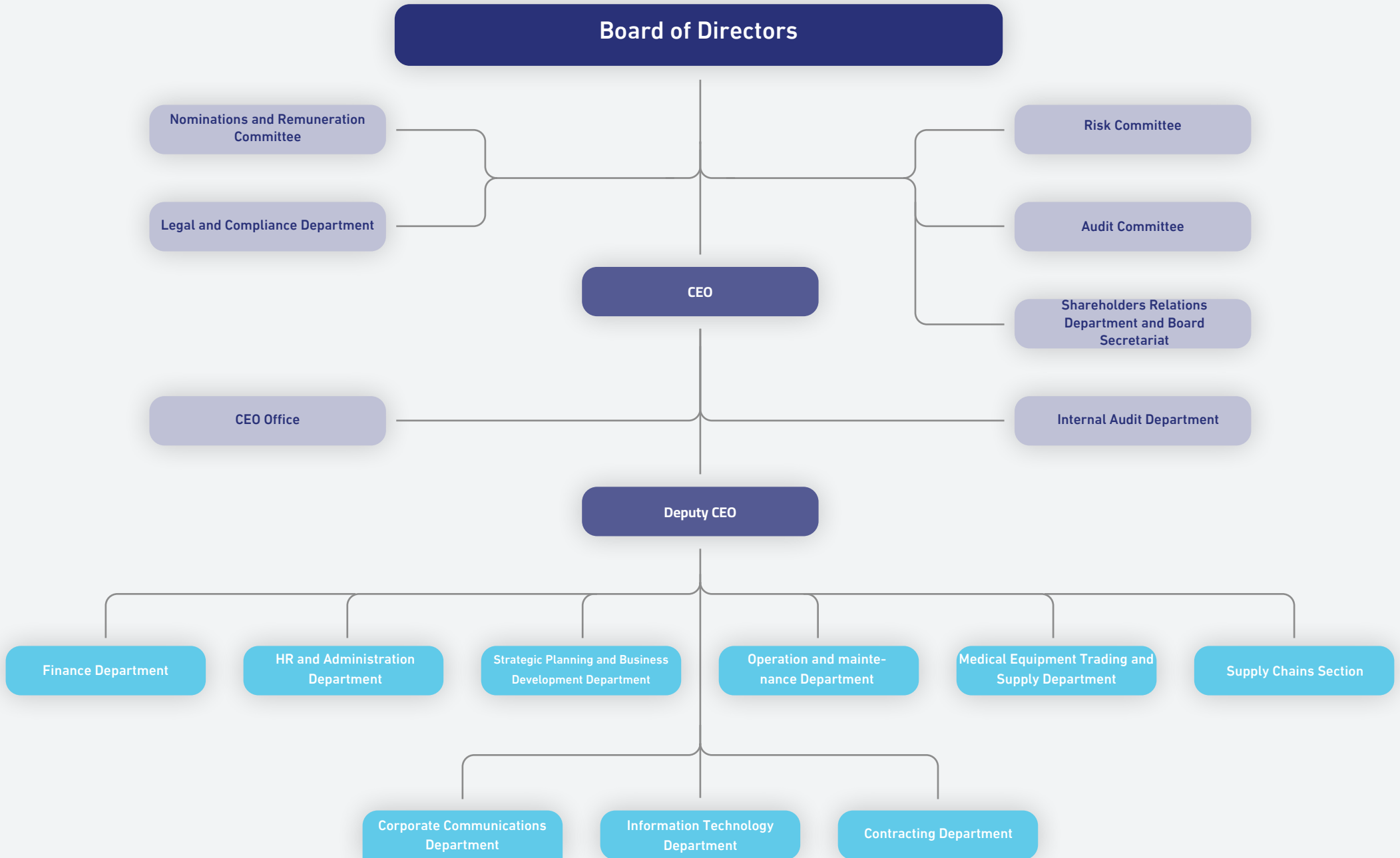


During 2025, the Company continued to achieve significant milestones that strengthened its leading position in the local market, driven by a clear and ambitious strategic vision aimed at delivering comprehensive, high-quality solutions, services, and products in line with the highest standards of efficiency and excellence. This further reinforces Medical Supplies and Services Company's position as one of the leading suppliers and trusted partners to both the public and private sectors in the Kingdom, while consistently adhering to internationally recognized standards across all its business segments.

02

Organizational Structure





03

Vision, Mission, and Company Values





Company Vision

To be a Saudi leading player in every market and industry we operate in (including operation and maintenance, contracting and construction, catering, medical devices, equipment and supplies, and security and safety), dedicated to growth with quality performance and committed to maximum success, while maintaining our core values in line with the community convenience and security, and rendering all our services professionally to all our clients.



Company Mission

To provide our clients with unique medical and non-medical solutions, committed to quality performance and maximum success while always maintaining our core values. Company values.



Company Values

We believe in the core values that form the core of our work:



Integrity



Excellence, Quality, and Effectiveness



Leadership



Effectiveness

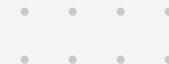


Community Service



Teamwork

These values guide every decision we make and every step we take.



04

Company Strategy



Diversification of related activities – entry into new markets

The company intends to take advantage of a wide range of manufacturing investment opportunities, particularly in healthcare and medical products, since these opportunities will help improve and increase the company's sales, diversify its income, and meet client needs. All these efforts would have a significant impact on diversification of the services that lead to improving long-term growth rates. Moreover, the Company will continue to improve the quality of services provided, boost operational efficiency, diversify activities and add new products and medical equipment agencies, thereby enhancing and increasing the Company's profitability.

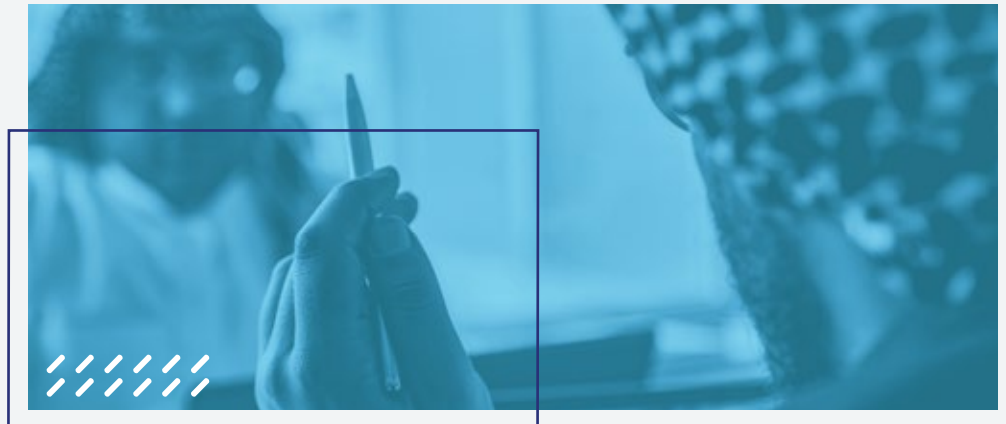
Financial planning and strategic studies

The company attaches great importance to financial planning and feasibility studies, thorough studies of all estimated costs of its projects, in addition to projected revenue studies and financial flows schemes, ensuring a clear perception, which leads to the realization of the objectives of those studies that may contribute to higher profitability of the Company.



Boosting relationships with the strategic clients

The company's long-term relationship with (public and private sector) clients is key to the company's excellent reputation and high quality of services provided. The company is a highly ranked contractor for Government contracts, enabling it to bid for all tenders related to medical and non-medical operation and maintenance, catering and contracting. Moreover, the Company further reviews its market coverage plans to ensure optimal coverage, maintain and enhance relationships with clients, and expand its services, which may directly help scale up its business and boost its profitability.



Bolstering the Company's capabilities and improving governance procedures

The company seeks to attract talent, appoint, train, develop and qualify employees and new graduates in all sectors in which it operates, whether in healthcare, operation, maintenance, catering or contracting, by fully operationalizing the role of human resources management to support staff development. In addition, the Company is strengthening its governance and compliance system through policies, regulations, and procedures that govern the work and comply with the relevant laws, which will contribute to accurate and speedy delivery of business, maintenance of the Company's assets and reduction of risks.

05

Members of the Board of Directors, Committees and Senior Managers of the Company



A. Board of Directors

The company is managed by a Board of Directors consisting of seven (7) members, who must be natural persons, and who were elected by the Ordinary General Assembly of Shareholders at its meeting held on 07/03/2023, as follows:

n	Member name	Nature of membership
1	Basil bin Saud bin Mohammad Al-Arifi	Non-executive board member
2	Bandar bin Saud Mohammad Al-Arifi	Non-executive board member
3	Barakat bin Saud Mohammad Al-Arifi	Non-executive board member
4	Mohammed bin Ibrahim Abdulmohsen Al Hogail	Non-executive board member
5	Hassan bin Ali bin Abdul Mohsen Al-Jeshi	Independent Board Member
6	Munir Ahmed Mohammed Al-Sari	Independent Board Member
7	Dr. Faisal bin Hawas bin Farhan Al-Atawi	Executive Managing Director and Board Member

At the Extraordinary General Assembly meeting of the company's shareholders held on October 13, 2025G, the amendment to Article (17) of the company's Articles of Association, pertaining to company management, was approved. This amendment increased the number of Board of Directors seats from six (6) to seven (7) seats.

The election of Dr. Faisal bin Hawas bin Farhan Al-Atawi as an Executive Member of the Board of Directors to fill the vacant seat was also approved. His term began on July 31, 2023G, and will last for three calendar years, ending on July 30, 2026.

The Board of Directors enjoys the broadest powers to manage the company and conduct its affairs within and outside the Kingdom of Saudi Arabia, in accordance with the powers of the General Assembly of Shareholders and as stipulated in the company's Articles of Association and the Board of Directors' Rules of Procedure.

Responsibilities of the Board of Directors:

1. Representing all shareholders and must exercise duties of care and loyalty in managing the company and doing everything necessary to protect, develop, and maximize its value.
2. Holding the responsibility on its actions, even if it delegates some of its powers to committees, entities, or individuals. Under no circumstances may the Board of Directors issue a general or indefinite delegation of authority.
3. Establishing, developing, overseeing, and periodically reviewing the company's strategic

plans, policies, and main objectives, and ensuring the availability of the necessary human and financial resources to achieve them. This includes:

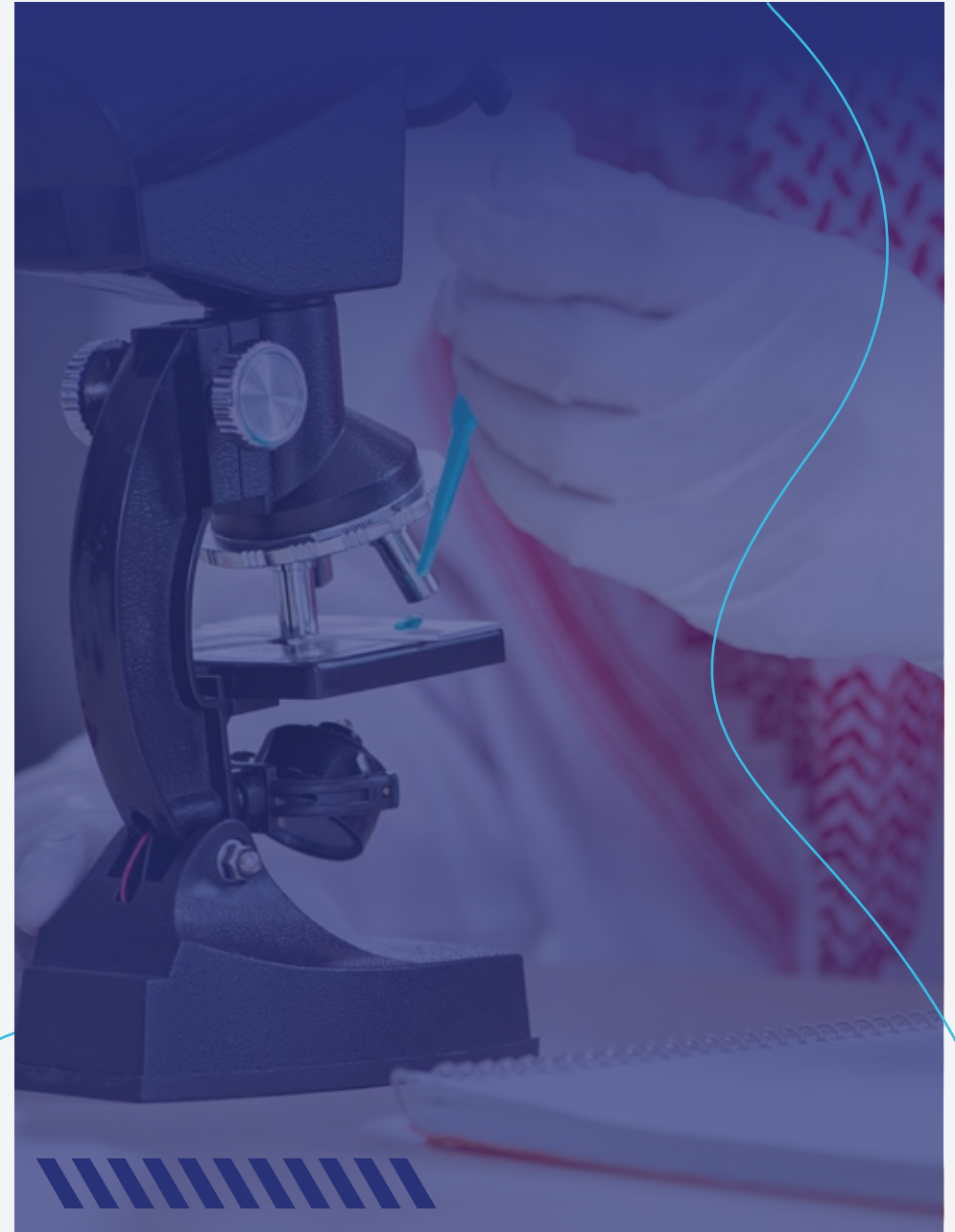
- Developing, reviewing, and guiding the company's overall strategy, main business plans, and risk management policies and procedures.
- Determining the optimal capital structure for the company, its financial strategies and objectives, and approving all types of budgets.
- Overseeing the company's major capital expenditures and the acquisition and disposal of assets.
- Setting performance objectives and monitoring their implementation and overall performance within the company.
- Periodically reviewing and approving the company's organizational and functional structures.
- Verifying the availability of the necessary human and financial resources to achieve the company's objectives and main plans.

4. Establishing and overseeing internal control systems and procedures, including:

- Developing a written policy to address actual and potential conflicts of interest for board members, executive management, and shareholders. This includes addressing misuse of company assets and facilities, and misconduct arising from related-party transactions.
 - Ensuring the integrity of financial and accounting systems, including those related to financial reporting.
 - Ensuring the implementation of appropriate control systems for measurement by developing a comprehensive understanding of the risks the company may face, fostering a corporate risk management culture, and communicating this transparently to stakeholders and relevant parties.
5. Conducting an annual audit of the effectiveness of the company's internal control procedures.
 6. Developing clear and specific policies, standards, and procedures for board membership, consistent with mandatory provisions, and implementing them after approval by the general assembly.
 7. Developing a written policy governing the relationship with stakeholders.
 8. Establishing policies and procedures to ensure the company's compliance with regulations

and its commitment to disclosing material information to shareholders and stakeholders and verifying the executive management's adherence to these policies and procedures.

9. Overseeing the company's financial management, cash flows, and financial and credit relationships with third parties.
10. Proposing to the Extraordinary General Assembly the following:
 - Increasing or decreasing the company's capital.
 - Dissolving the company before the term specified in its Articles of Association or deciding on its continuation.
11. Proposing to the Ordinary General Assembly the following:
 - Using the company's contractual reserve, if established by the Extraordinary General Assembly and not allocated for a specific purpose.
 - Establishing additional financial reserves or provisions for the company.
 - The method of distributing the company's net profits.
12. Preparing and approving the company's preliminary and annual financial statements before publication.
13. Preparing and approving the Board of Directors' report before publication.
14. Ensuring the accuracy and integrity of the data and information that must be disclosed, in accordance with applicable disclosure and transparency policies and procedures
15. Establishing effective communication channels that allow shareholders to be continuously and periodically informed about the company's various activities and any significant developments.
16. Forming specialized committees by resolutions that define the committee's term, powers, responsibilities, and how the board will oversee it. The formation resolution must include the appointment of members, their roles, rights, and duties, and the evaluation of the performance and work of these committees and their members.
17. Determining the types of compensation granted to company employees, such as fixed bonuses, performance-related bonuses, and bonuses in the form of shares, in accordance with the regulations and procedures issued pursuant to the Companies Law for listed joint-stock companies.
18. Establishing the values and standards that govern work within the company.





Mr. Basil bin Saud bin Mohammad Al-Arifi

Chairman of the Board

Nationality Saudi **Date of Birth** 06/06/1986G **Type of Membership** Non-Executive

Academic Qualifications

Degree	Specialty	Institution	Country
General Secondary Certificate	Scientific - Department of Natural Sciences	Al-Sarh Private Schools in Riyadh	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
Chairman of the Board – Scientific and Medical Equipment House Company (JSC)	2015 - Present
Member of the Remuneration and Nominations Committee – Scientific and Medical Equipment House Company (JSC)	2023 - Present
Member of the Board of Directors - German Metal Surface Treatment Chemicals Company (Closed Joint-Stock Company; CJSC hereafter)	2024 - Present
Member of the Board of Directors - Dirat Al-Amar Real Estate Company (CJSC)	2016 - Present
Member of the Board of Directors - Saud Al-Arifi Endowment Company (Limited Liability Company; LLC hereafter)	2017 - Present
Member of the Board of Directors - Protecta Vision (LLC)	2015 - Present
Chairman of the Board of Directors - Girgas Pharmaceutical Warehouse Company (LLC)	2015 - Present
Member of the Board of Directors - Al-Wateen Air Conditioning and Refrigeration Company (LLC)	2021 - Present
Member of the Risk Management Committee – Scientific and Medical Equipment House Company (JSC)	2020 - 2023
Member of the Board of Directors - Rawabi Marketing International (CJSC)	2015 – 2025G
Managing Director - National Company for Sulphur Products (CJSC)	2016G - August 2025G
Member of the Board of Directors - German Metal Surface Treatment Chemicals Company (Closed Joint-Stock Company; CJSC hereafter)	2017G - August 2025G

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
German Metal Surface Treatment Chemicals Company	Saudi Arabia	Closed joint stock company
Dirat Al-Amar Real Estate Company	Saudi Arabia	Closed joint stock company
Protection Visions Company	Saudi Arabia	Limited Liability
Girgas Pharmaceutical Warehouse Company	Saudi Arabia	Limited Liability
Saud Al-Arifi Endowment Company	Saudi Arabia	Limited Liability
Al-Wateen Air Conditioning and Refrigeration Company	Saudi Arabia	Limited Liability

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Rawabi Marketing International Company	Saudi Arabia	Closed joint stock company
National Company for Sulphur Products	Saudi Arabia	Closed joint stock company





Mr. Bandar bin Saud Mohammad Al-Arifi

Deputy Chairman of the Board

Nationality Saudi **Date of Birth** 07/06/1978G **Type of Membership** Non-Executive

Academic Qualifications

Degree	Specialty	Institution	Country
Bachelor's degree	Media	King Saud University	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
Deputy Chairman of the Board – Scientific and Medical Equipment House Company (JSC)	2015 - Present
Member of the Remuneration and Nomination Committee - Scientific and Medical Equipment House Company (JSC)	2020 - Present
Member of Risk Management Committee - Scientific and Medical Equipment House Company (JSC)	2023 - Present
Chairman of the Board of Directors - NABD Medical Industries (LLC)	2019 - Present
Chairman of the Board of Directors - National Company For Sulphur Products (CJSC)	2016 - Present
Member of the Board of Directors - Dirat Al-Amar Real Estate Company (CJSC)	2016 - Present
Member of the Board of Directors - Saud Al-Arifi Endowment Company (LLC)	2017 - Present
Executive Director – Protecta Vision (LLC)	2015 - Present
Member of the Board of Directors - Girgas Pharmaceutical Warehouse Company (LLC)	2015 - Present
Deputy Chairman of the Board of Directors - Al-Wateen Air Conditioning and Refrigeration Company (LLC)	2021 - Present
General Manager and Founder - Union Land Company General Trading (Sole Proprietorship)	2003 - Present
Deputy Chairman of the Board of Directors - Rawabi Marketing International (CJSC)	2015 – 2025G
Member of the Board of Directors - German Metal Surface Treatment Chemicals Company (CJSC)	2017 - 2025

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
National Company For Sulphur Products	Saudi Arabia	Closed joint stock company
Dirat Al-Amar Real Estate Company	Saudi Arabia	Closed joint stock company
Saud Al-Arifi Endowment Company	Saudi Arabia	Limited Liability
Protecta Vision Company	Saudi Arabia	Limited Liability
Girgas Pharmaceutical Warehouse Company	Saudi Arabia	Limited Liability
Saud Al-Arifi Endowment Company	Saudi Arabia	Limited Liability
Al-Wateen Air Conditioning and Refrigeration Company	Saudi Arabia	Limited Liability
Union Land Trading Co. -	Saudi Arabia	Sole proprietorship

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Rawabi Marketing International Company	Saudi Arabia	Closed joint stock company
German Metal Surface Treatment Chemicals Company	Saudi Arabia	Closed joint stock company





Mr. Barakat Saud Mohammad Al-Arifi

Managing Director (CEO)

Nationality Saudi **Date of Birth** 24/04/1982G **Type of Membership** Non-Executive

Academic Qualifications

Degree	Specialty	Institution	Country
Bachelor's degree	Business Administration and Information Systems	University of Hull	.United Kingdom

Current and previous positions

Areas of Expertise	Period
Member of the Board of Directors – Scientific and Medical Equipment House Company (JSC)	2025 - Present
Managing Director and CEO – Scientific and Medical Equipment House Company (JSC)	2015 - 2025
Member of the Board of Directors - National Sulphur Products Company (Closed joint stock company)	2016 - Present
Member of the Board of Directors - Dirat Al-Amar Real Estate Company (CJSC)	2016 - Present
Member of the Board of Directors - Saud Al-Arifi Endowment Company (LLC)	2017 - Present
Deputy Chairman of the Board of Directors - Protecta Vision (LLC)	2015 - Present
Deputy Chairman of the Board of Directors - Girgas Pharmaceutical Warehouse Company (LLC)	2015 - Present
CEO - Al-Wateen Air Conditioning and Refrigeration Company (LLC)	2021 - Present
Director and Founder of Barakat Al Khair Trading Est. (Sole proprietorship)	2003 - Present
Member of the Board of Directors - Rawabi Marketing International (CJSC)	2015 – 2025G
Chairman of the Board - German Metal Surface Treatment Chemicals Company (CJSC)	2017 – 2025

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
National Sulphur Products Company	Saudi Arabia	Closed joint stock company
Dirat Al-Amar Real Estate Company	Saudi Arabia	Closed joint stock company
Protecta Vision Company	Saudi Arabia	Limited Liability
Girgas Pharmaceutical Warehouse Company	Saudi Arabia	Limited Liability
Saud Al-Arifi Endowment Company	Saudi Arabia	Limited Liability
Al-Wateen Air Conditioning and Refrigeration Company	Saudi Arabia	Limited Liability
Barakat Al Khair Trading Est.	Saudi Arabia	Sole proprietorship

عضوية مجالس الإدارة السابقة بالشركات أو من مديريها

Company Name	Company Location	Legal Entity
Rawabi Marketing International Company	Saudi Arabia	Closed joint stock company
German Metal Surface Treatment Chemicals Company	Saudi Arabia	Closed joint stock company





Dr. Faisal bin Hawas Al-Atawi*

Managing Director (CEO)

Nationality Saudi **Date of Birth** 23/07/1979G

Academic Qualifications

Degree	Specialty	Institution	Country
PhD	Health Services Management	Helwan University	Arab Republic of Egypt
Master's degree	Professional Executive Management	Salsal Academy for Management and Entrepreneurship	Arab Republic of Egypt
Master's degree	Health Services Management	Majmaah University	Kingdom of Saudi Arabia
Bachelor's degree	Health Services Management	Al-Ghad International Colleges for Health Sciences	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
CEO – Scientific and Medical Equipment House Company (JSC)	June 2025 to date
Deputy CEO – Scientific and Medical Equipment House Company (JSC)	March 2025 - July 2025
Deputy Managing Director for Operations, Maintenance and Contracting – Scientific and Medical Equipment House Company (JSC)	2022 – Present
Director General of the General Administration for Medical Equipment Maintenance at the Ministry of Health.	2022 - 2020
Director General of the Saudi Red Crescent Authority branch in the Eastern Province.	2020 - 2019
Director General of the Saudi Red Crescent Authority branch in Al-Jawf region.	2019 - 2018
Director of Internal Audit at the Maternity and Children's Hospital in Dammam.	2018 - 2017
Duty Manager at the Maternity and Children's Hospital in Dammam.	2017 - 2016
Investigation and Follow-up Department, Maternity and Children's Hospital in Dammam.	2016 - 2015
Patient Affairs Department, Health Services Program, Royal Commission Hospital, Jubail.	2015 - 2014
Follow-up Officer at the Health Services Program Director's Office at the Royal Commission Hospital in Jubail.	2014 - 2014
General Supervisor of the Office of the Commander of King Fahd Naval College in Jubail.	2014 - 2000

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-
-	-	-

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-

*Dr. Faisal assumed the position of CEO on 01/07/2025G by a decision of the Board of Directors after accepting the resignation of the CEO, Mr. Barakat bin Saud Al-Arifi, on 30/06/2025G, and was elected as a Managing Director (Executive Member) at the Extraordinary General Assembly of the company's shareholders on 13/10/2025G.





Mr. Mohammed bin Ibrahim Abdulmohsen Al Hogail

Board Member

Nationality Saudi **Date of Birth** 28/03/1980G **Type of Membership** Non-Executive

Academic Qualifications

Degree	Specialty	Institution	Country
Bachelor's degree	Sharia	Imam Mohammad Ibn Saud Islamic University	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
General Manager, Partner, and Founder - Muhammed Ibrahim Al-Hogail & Co. Law Firm (Professional Firm)	2020 - Present
Board Member – Scientific and Medical Equipment House Company (JSC)	2019 - Present
Chairman of Remuneration and Nominations Committee – Scientific and Medical Equipment House Company (JSC)	2020 - Present
Member of the Risk Management Committee – Scientific and Medical Equipment House Company (JSC)	2023 - Present
Audit Committee Member – Scientific and Medical Equipment House Company (JSC)	2022 - Present
Member of the Board of Directors - Rawabi International Marketing Company (CJSC)	2023 - Present
Member of the Audit Committee - Rawabi International Marketing Company (CJSC)	2025 - Present
Notary certified by the Saudi Ministry of Justice	2016 - Present
Board Member – Al Fakhera Men's Tailoring Company	2025 - Present
Audit Committee Member – Al Fakhera Men's Tailoring Company	2025 - Present
Board Member - Healthy Food Company (CJSC)	2025 - Present
General Manager, Owner, and Founder - Muhammed Ibrahim Al-Hogail Law Office	2008 – 2020G
Board Member at Al-Fakhara Men's Tailoring Company (Joint Stock Company - Nomu)	2025 - Present
Audit Committee Member at Al-Fakhara Men's Tailoring Company (Joint Stock Company - Nomu)	2025 - Present

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Mohammed Ibrahim Al Hogail & Partner Law Fir	Saudi Arabia	Simplified Joint-Stock Company
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
Rawabi International Marketing Company	Saudi Arabia	Closed joint stock company
Healthy Food Company	Saudi Arabia	Closed joint stock company
Makeen United Limited, Single-member LLC	Saudi Arabia	Limited Liability
Diwan Al Majd Real Estate Company	Saudi Arabia	Limited Liability
Thamad Real Estate Development and Investment Company	Saudi Arabia	Simplified Joint-Stock Company
Credy Flow Company	Saudi Arabia	Limited Liability

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-





Mr. Hassan bin Ali bin Abdul Mohsen Al-Jeshi

Member of the Board of Directors

Nationality Saudi **Date of Birth** 30/08/1982G **Type of Membership** Independent

Academic Qualifications

Degree	Specialty	Institution	Country
Master's degree	Financial Management	George Washington University	USA
Bachelor's degree	Financial Management	King Fahd University of Petroleum and Minerals	Dhahran - Saudi Arabia

Current and previous positions

Areas of Expertise	Period
CEO - Malaz Capital (CJSC)	2022 - Present
Member of the Arranging & Advisory Subcommittee - Capital Market Institutions Committee	2021 - Present
Member of the Board of Directors - Scientific and Medical Equipment House Company (JSC)	2022 - Present
Chairman of the Risk Management Committee - SMEH (PJSC)	July 2023 - Present
Member of the Board of Directors - Saudi Tourism Development Company	December 2023 - Present
Member of the Board of Directors - Rawabi Marketing International (CJSC)	June 2023 - November 2023
Head of Equity Capital Markets - Al Ahli Capital	2021 - June 2022
Head of Investment Banking - Samba Capital	2020 - June 2021
Assistant General Manager, Team Leader - Samba Capital	2017 - January 2020
Group Head of Corporate Finance - Alistithmar Capital	2013 - 2017
Manager, Investment Banking - Samba Capital	2005 - 2010

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
Risk Management Committee - Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
Malaz Capital - Saudi Arabia	Saudi Arabia	Closed joint stock company
Saudi Tourism Development Company	Saudi Arabia	Closed joint stock company
Capital Market Institutions Committee	Saudi Arabia	-

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Rawabi Marketing International	Saudi Arabia	Closed joint stock company
-	-	-
-	-	-





Mr. Munir Ahmed Mohammed Al-Sari

Board Member

Nationality Saudi **Date of Birth** 08/04/1988G **Type of Membership** Independent

Academic Qualifications

Degree	Specialty	Institution	Country
Master's degree	Executive MBA	Quantic University	USA
Bachelor's degree	Financial Management	King Fahd University of Petroleum and Minerals	Dhahran - Saudi Arabia
CME-1	Securities Dealing Certificate	Capital Market Authority	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
Board Member – Scientific and Medical Equipment House Company (Joint Stock Company)	2023 - Present
Board Member and CEO - Tareem Enterprises for Investment (LLC)	2019 - Present
Audit Committee Member – Scientific and Medical Equipment House Company (JSC)	2025 - Present
Member of the Board of Directors - Manafeth Ambulance and Handicap Vehicles (CJSC)	2021 - Present
Investment Portfolio and Offices Management - Manafeth Ambulance and Handicap Vehicles	2017 - Present
Entrepreneurship, Investment Tours, and Investor Relations - Badir Program for Technology Incubators and Accelerators	2012 - 2017
Corporate and Financial Markets Operations Management - Derayah (CJSC)	2010 - 2012

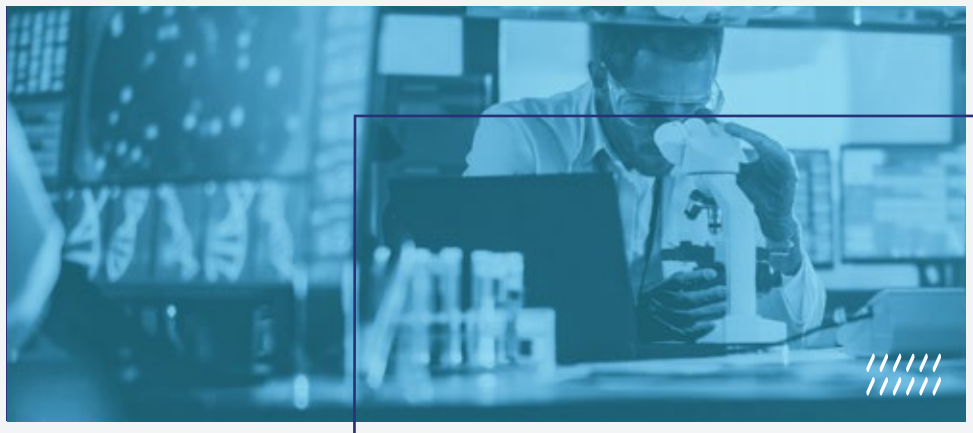
Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Tareem Enterprises for Investment	Saudi Arabia	Limited Liability
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
Manafeth Ambulance and Handicap Vehicles	Saudi Arabia	Closed joint stock company

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-





B. Board Committees

The company's board of directors formed a number of committees to improve the company's management, meet the statutory requirements, and ensure optimal performance of the company, in addition to assisting the board in carrying out its duties more effectively. Following is an explanation of competencies of each committee and its current members:

(1) Audit Committee

A committee called the "Audit Committee" shall be formed by a decision of the Company's Board of Directors from among shareholders or others, provided that at least one independent director shall be among them and that it shall not include any Executive Board member. The Committee Chairman shall be an independent member (guidance paragraph), and the committee shall have among its members someone specialized in financial and accounting affairs, and the number of Committee members shall not be less than three and not more than five. The members of the Committee enjoy good experience and knowledge of financial, operational, administrative and legal aspects.

The primary role of the Audit Committee is to assist the members of the Board of Directors in discharging their supervisory responsibilities related to the audits, the Company's internal control systems, the Company's financial statements and other financial information, and the Company's compliance with legal and regulatory requirements.

The Committee's terms of reference include, but are not limited to:

- Studying the policies and work procedures governing the company's business as a whole and express an opinion thereon.
- Studying the accounting policies of the company and expressing an opinion on them to the Board of Directors, taking into account their suitability to the nature of the company's work.
- Recommending to the Board of Directors the appointment of the external auditor, terminating their contract, determining professional fees, while ensuring their independence.
- Studying the interim (preliminary) and annual financial statements, before presenting them to the Board of Directors, and express opinion and recommendations thereon.
- Studying the governance and risk systems in the company in general, stating its opinion and recommendations and submitting what it deems appropriate to the Board of Directors.
- Reviewing the reports of the Internal Audit Department, verify the extent of implementation of recommendations related to governance, risk and control systems, and submit them to the Board of Directors whenever the Committee finds that the recommendations have not been taken into account.

The previous Audit Committee term ended on 13/10/2025G, and a new Audit Committee was formed by Board of Directors Resolution No. (075/Q M J/28/2025) issued at the Board of Directors meeting in its twenty-eighth session on 10/08/2025G. The Committee will begin its duties and work on 14/10/2025G and end with the end of the current Board of Directors term on 31/07/2026. Its members were as follows:

n	Member name	Nature of membership
1	Louay Ali Al-Sartawi	Committee Chairman- A member from outside the Board
2	Ahmed Nihad Al-Zaeem	Committee Member- A member from outside the Board
3	Mr. Mohamed Abdel Fattah Mohamed	Committee Member- A member from outside the Board
4	Mr. Munir Ahmed Al-Sari	Committee Member – Independent Board member



Mr. Louay Ali Al-Sartawi

Chairman of the Audit Committee

Nationality Jordanian **Date of Birth** 01/01/1972G **Type of Membership** A member from outside the Board

Academic Qualifications

Degree	Specialty	Institution	Country
Bachelor's degree	Accounting	University of Jordan - Economics	Jordan

Current and previous positions

Areas of Expertise	Period
Chairman of the Audit Committee - SMEH (JSC)	2019 - Present
CFO - United Yousef M Naghi Co. Ltd (CJSC)	2021 - Present
Finance Director - International Recruitment Company (CJSC)	2019 - 2021
Finance Director - Al Haddad Group	2015 - 2019
Finance Director - Al-Arifi Group	2012 - 2015
Finance Director - ACES, Sumitomo Corporation	2010 - 2012
Finance Director - Rabigh Arabian Water and Electricity Company (RAWEC)	2007 - 2010
Finance Manager - Ahmed Mohamed Saleh Baeshen and Co.	2001 - 2007
Assistant Audit Manager - Arthur Andersen	1999 - 2001
Auditing Supervisor - KPMG	1998 - 1999
Senior Auditor - Ernst & Young	1993 - 1998

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-


Mr. Ahmed Nihad Al-Zaeem

Member of the Audit Committee

Nationality Jordanian **Date of Birth** 26/12/1976G **Type of Membership** A member from outside the Board

Academic Qualifications			
Degree	Specialty	Institution	Country
Fellowship Certificate	Accounting	Saudi Organization for Chartered and Professional Accountants	Kingdom of Saudi Arabia
Bachelor's degree	Accounting	Applied Science University	Jordan

Current and previous positions

Areas of Expertise	Period
Member of the Audit Committee - SMEH (PJSC)	October 2019 - Present
Shared Services Director - PBCO	2020 - Present
Finance Director - Qoot Association	2013 - 2019
Finance Director, Exposure Holding	2010 - 2013
Financial Controller - PepsiCo-Bughshan	2007 - 2010
Assistant Audit Manager - PricewaterhouseCoopers (PwC)	2004 - 2007
Senior Auditor at Arthur Andersen & Co.	2000 - 2004

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-


**Mr. Mohamed Abdel Fattah
Mohamed Abdel Fattah**

Member of the Audit Committee

Nationality Egyptian **Date of Birth** 09/11/1978G

Academic Qualifications			
Degree	Specialty	Institution	Country
Bachelor's degree	Accounting	Mansoura University	.Egypt
CMA Certificate	Certified Management Accountant	Institute of Management Accountants (IMA)	USA

Current and previous positions

Areas of Expertise	Period
Audit Committee Member - Scientific and Medical Equipment House Company (JSC)	November 2021 - Present
Head of Costing Department - Rawabi Group of Chemical Companies (Sulfur-German) (CJSC)	2019 - Present
Chief Accountant - National Sulfur Products Company (CJSC)	2018 - present
Senior Accountant - National Sulfur Products Company (CJSC)	2014 - 2018
Management Accountant - Scientific and Medical Equipment House Company (CJSC)	2010 - 2014
Accountant - Scientific and Medical Equipment House Company (CJSC)	2003 - 2010
Accountant for several commercial companies in the Arab Republic of Egypt	1999 - 2003

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-



Mr. Munir Ahmed Mohammed Al-Sari
Board Member

Nationality Saudi **Date of Birth** 08/04/1988G **Type of Membership** Independent

Academic Qualifications			
Degree	Specialty	Institution	Country
Master's degree	Executive MBA	Quantic University	USA
Bachelor's degree	Financial Management	King Fahd University of Petroleum and Minerals	Dhahran - Saudi Arabia
CME-1	Securities Dealing Certificate	Capital Market Authority	Kingdom of Saudi Arabia

Current and previous positions	
Areas of Expertise	Period
Board Member – Scientific and Medical Equipment House Company (JSC)	2023 - Present
Board Member and CEO - Tareem Enterprises for Investment (LLC)	2019 - Present
Audit Committee Member – Scientific and Medical Equipment House Company (JSC)	2025 - Present
Member of the Board of Directors - Manafeth Ambulance and Handicap Vehicles (CJSC)	2021 - Present
Investment Portfolio and Offices Management - Manafeth Ambulance and Handicap Vehicles	2017 - Present
Entrepreneurship, Investment Tours, and Investor Relations - Badir Program for Technology Incubators and Accelerators	2012- 2017
Corporate and Financial Markets Operations Management - Derayah (CJSC)	2010 - 2012

Current Board Memberships or Management Positions in Companies		
Company Name	Company Location	Legal Entity
Tareem Enterprises for Investment	Saudi Arabia	Limited Liability
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
Manafeth Ambulance and Handicap Vehicles	Saudi Arabia	Closed joint stock company

Previous Board Memberships or Management Positions in Companies		
Company Name	Company Location	Legal Entity
-	-	-



(2) Remuneration and Nominations Committee

A committee called the Remuneration and Nominations Committee shall be formed by a decision of the Company's Board of Directors from among the independent members of the Board of Directors. It is permissible to seek the assistance of non-executive members or persons other than members of the Board, whether they are shareholders or others, provided that the Committee Chairman is among the independent members. The Committee shall consist of three (3) members, including the Chairman who shall be chosen by the Company's Board of Directors. The Remuneration and Nominations Committee shall meet at least twice during the Company's fiscal year, the current committee members are as follows:

n	Member name	Nature of membership
1	Mohammed bin Ibrahim Al Hogail	Committee Chairman - Non-Executive Board Member
2	Bandar bin Saud Al-Arifi	Committee Chairman - Non-Executive Board Member
3	Basil bin Saud Al-Arifi	Committee Chairman - Non-Executive Board Member

The objectives of the nomination and remuneration committee are to enhance effectiveness and performance through recommending nominations for board members and senior executives who are qualified to achieve the company's vision.

The appointment of members of the Remuneration and Nominations Committee from among the members of the Board of Directors was approved pursuant to Board of Directors resolution No. (026/Q.M.G./2023) issued on 09/08/2023G.

The Committee's responsibilities include (but are not limited to) the following

1. Competencies relating to remuneration :

- Preparing a clear policy for the remuneration of the members of the board of directors, the board committees and the executive management and submitting it to the board for consideration in preparation for approval by the general assembly, provided that such policy shall consider the adoption of performance-related criteria, disclosure and verification of their implementation.
- Clarifying the relationship between the remuneration granted and the applicable remuneration policy and indicate any material deviation from this policy.

2. Competencies relating to nominations:

- Proposing clear policies and standards for membership in the Board of Directors and Executive Management.
- Recommending to the Board of Directors the nomination and re-nomination of members in accordance with the approved policies and standards, taking into account not to nominate any person who has previously been convicted of a crime involving breach of trust..

3. Competencies relating to governance:

- Verifying the company's compliance with the special rules set by the board of directors in relation to the company's corporate governance, in a manner that does not conflict with the mandatory provisions and related regulations, and act to monitor their application and verify their effectiveness..
- Reviewing, updating, and amending the rules when needed in accordance with the regulatory requirements and best practices..





Mr. Mohammed bin Ibrahim Abdulmohsen Al Hogail

Board Member

Nationality Saudi **Date of Birth** 28/03/1980G **Type of Membership** Non-Executive

Academic Qualifications

Degree	Specialty	Institution	Country
Bachelor's degree	Sharia	Imam Mohammad Ibn Saud Islamic University	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
General Manager, Partner, and Founder - Muhammed Ibrahim Al-Hogail & Co. Law Firm (Professional Firm)	2020 - Present
Board Member – Scientific and Medical Equipment House Company (JSC)	2019 - Present
Chairman of Remuneration and Nominations Committee – Scientific and Medical Equipment House Company (JSC)	2020 - Present
Member of the Risk Management Committee – Scientific and Medical Equipment House Company (JSC)	2023 - Present
Audit Committee Member – Scientific and Medical Equipment House Company (JSC)	2022 - Present
Member of the Board of Directors - Rawabi International Marketing Company (CJSC)	2023 - Present
Member of the Audit Committee - Rawabi International Marketing Company (CJSC)	2025 - Present
Notary certified by the Saudi Ministry of Justice	2016 - Present
Board Member – Al Fakhera Men's Tailoring Company	2025 - Present
Audit Committee Member – Al Fakhera Men's Tailoring Company	2025 - Present
Board Member - Healthy Food Company (CJSC)	2025 - Present
General Manager, Owner, and Founder - Muhammed Ibrahim Al-Hogail Law Office	2008 – 2020G

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Mohammed Ibrahim Al Hogail & Partner Law Fir	Saudi Arabia	Simplified Joint-Stock Company
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
Rawabi International Marketing Company	Saudi Arabia	Closed joint stock company
Healthy Food Company	Saudi Arabia	Closed joint stock company
Makeen United Limited, Single-member LLC	Saudi Arabia	Limited Liability
Diwan Al Majd Real Estate Company	Saudi Arabia	Limited Liability
Thamad Real Estate Development and Investment Company	Saudi Arabia	Simplified Joint-Stock Company
Credy Flow Company	Saudi Arabia	Limited Liability

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-



Mr. Bandar bin Saud Mohammad Al-Arifi

Deputy Chairman of the Board

Nationality Saudi **Date of Birth** 07/06/1978G **Type of Membership** Non-Executive

Academic Qualifications

Degree	Specialty	Institution	Country
Bachelor's degree	Media	King Saud University	Kingdom of Saudi Arabia

Current and previous positions	
Areas of Expertise	Period
Deputy Chairman of the Board – Scientific and Medical Equipment House Company (JSC)	2015 - Present
Member of the Remuneration and Nomination Committee - Scientific and Medical Equipment House Company (JSC)	2020 - Present
Member of Risk Management Committee - Scientific and Medical Equipment House Company (JSC)	2023 - Present
Chairman of the Board of Directors - NABD Medical Industries (LLC)	2019 - Present
Chairman of the Board of Directors - National Company For Sulphur Products (CJSC)	2016 - Present
Member of the Board of Directors - Dirat Al-Amar Real Estate Company (CJSC)	2016 - Present
Member of the Board of Directors - Saud Al-Arifi Endowment Company (LLC)	2017 - Present
Executive Director – Protecta Vision (LLC)	2015 - Present
Member of the Board of Directors - Girgas Pharmaceutical Warehouse Company (LLC)	2015 - Present
Deputy Chairman of the Board of Directors - Al-Wateen Air Conditioning and Refrigeration Company (LLC)	2021 - Present
General Manager and Founder - Union Land Company General Trading (Sole Proprietorship)	2003 - Present
Deputy Chairman of the Board of Directors - Rawabi Marketing International (CJSC)	2015 – 2025G
Member of the Board of Directors - German Metal Surface Treatment Chemicals Company (CJSC)	2017 - 2025

Current Board Memberships or Management Positions in Companies		
Company Name	Company Location	Legal Entity
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
National Company For Sulphur Products	Saudi Arabia	Closed joint stock company
Dirat Al-Amar Real Estate Company	Saudi Arabia	Closed joint stock company
Saud Al-Arifi Endowment Company	Saudi Arabia	Limited Liability
Protecta Vision Company	Saudi Arabia	Limited Liability
Girgas Pharmaceutical Warehouse Company	Saudi Arabia	Limited Liability
Saud Al-Arifi Endowment Company	Saudi Arabia	Limited Liability
Al-Wateen Air Conditioning and Refrigeration Company	Saudi Arabia	Limited Liability
Union Land Trading Co. -	Saudi Arabia	Sole proprietorship

Previous Board Memberships or Management Positions in Companies		
Company Name	Company Location	Legal Entity
Rawabi Marketing International Company	Saudi Arabia	Closed joint stock company
German Metal Surface Treatment Chemicals Company	Saudi Arabia	Closed joint stock company



Mr. Basil bin Saud bin Mohammad Al-Arifi
Chairman of the Board

Nationality	Saudi	Date of Birth	06/06/1986G	Type of Membership	Non-Executive
--------------------	-------	----------------------	-------------	---------------------------	---------------

Academic Qualifications			
Degree	Specialty	Institution	Country
General Secondary Certificate	Scientific - Department of Natural Sciences	Al-Sarh Private Schools in Riyadh	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
Chairman of the Board – Scientific and Medical Equipment House Company (JSC)	2015 - Present
Member of the Remuneration and Nominations Committee – Scientific and Medical Equipment House Company (JSC)	2023 - Present
Member of the Board of Directors - German Metal Surface Treatment Chemicals Company (Closed Joint-Stock Company; CJSC hereafter)	2024 - Present
Member of the Board of Directors - Dirat Al-Amar Real Estate Company (CJSC)	2016 - Present
Member of the Board of Directors - Saud Al-Arifi Endowment Company (Limited Liability Company; LLC hereafter)	2017 - Present
Member of the Board of Directors - Protecta Vision (LLC)	2015 - Present
Chairman of the Board of Directors - Girgas Pharmaceutical Warehouse Company (LLC)	2015 - Present
Member of the Board of Directors - Al-Wateen Air Conditioning and Refrigeration Company (LLC)	2021 - Present
Member of the Risk Management Committee – Scientific and Medical Equipment House Company (JSC)	2020 - 2023
Member of the Board of Directors - Rawabi Marketing International (CJSC)	2015 – 2025G
Managing Director - National Company for Sulphur Products (CJSC)	2016G - August 2025G
Member of the Board of Directors - German Metal Surface Treatment Chemicals Company (Closed Joint-Stock Company; CJSC hereafter)	2017G - August 2025G

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
German Metal Surface Treatment Chemicals Company	Saudi Arabia	Closed joint stock company
Dirat Al-Amar Real Estate Company	Saudi Arabia	Closed joint stock company
Protection Visions Company	Saudi Arabia	Limited Liability
Girgas Pharmaceutical Warehouse Company	Saudi Arabia	Limited Liability
Saud Al-Arifi Endowment Company	Saudi Arabia	Limited Liability
Al-Wateen Air Conditioning and Refrigeration Company	Saudi Arabia	Limited Liability

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Rawabi Marketing International Company	Saudi Arabia	Closed joint stock company
National Company for Sulphur Products	Saudi Arabia	Closed joint stock company



(3) Risk Management Committee

The committee formed by a decision of the board of directors for a period of (3) three years from non-executive board members provided that its members shall have an appropriate level of knowledge of risk and financial management. The risk committee meets whenever the need arises.

The main role of the Risk Committee is to assist the directors in determining the level of risks related to the company's operations and verifying the company's ability and viability to continue its activities. Appointment of risk committee members from among the non-executive and independent board members was approved by the company's general assembly meeting held on 09/08/2023G, the current committee members are as follows:

n	Member name	Nature of membership
1	Hassan bin Ali Al-Jeshi	Committee Chairman - Non-Executive Board Member
2	Mohammed bin Ibrahim Al Hogail	Committee Chairman - Non-Executive Board Member
3	Bandar bin Saud Al-Arifi	Committee Chairman - Non-Executive Board Member

Competences of the audit committee shall include (but not limited to) the following:

- Developing a comprehensive strategy and policies for risk management in line with the nature and size of the company's activities and verify their implementation, reviewing and update based on the company's internal and external variables.
- Verifying the feasibility of the company's continuation and the successful continuation of its activity, while identifying the risks that may threaten its continuity during the next twelve months.
- Preparing detailed reports risk exposures and the proposed steps for managing these risks and submitting them to the Board of Directors.



Mr. Hassan bin Ali bin Abdul Mohsen Al-Jeshi

Member of the Board of Directors

Nationality	Saudi	Date of Birth	30/08/1982G	Type of Membership	Independent
--------------------	-------	----------------------	-------------	---------------------------	-------------

Academic Qualifications			
Degree	Specialty	Institution	Country
Master's degree	Financial Management	George Washington University	USA
Bachelor's degree	Financial Management	King Fahd University of Petroleum and Minerals	Dhahran - Saudi Arabia

Current and previous positions	
Areas of Expertise	Period
CEO - Malaz Capital (CJSC)	2022 - Present
Member of the Arranging & Advisory Subcommittee - Capital Market Institutions Committee	2021 - Present
Member of the Board of Directors - Scientific and Medical Equipment House Company (JSC)	2022 - Present
Chairman of the Risk Management Committee - SMEH (PJSC)	July 2023 - Present
Member of the Board of Directors - Saudi Tourism Development Company	December 2023 - Present
Member of the Board of Directors - Rawabi Marketing International (CJSC)	June 2023 - November 2023
Head of Equity Capital Markets - Al Ahli Capital	2021 - June 2022
Head of Investment Banking - Samba Capital	2020 - June 2021
Assistant General Manager, Team Leader - Samba Capital	2017 - January 2020
Group Head of Corporate Finance - Alistithmar Capital	2013 - 2017
Manager, Investment Banking - Samba Capital	2005 - 2010

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
Risk Management Committee – Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
Malaz Capital - Saudi Arabia	Saudi Arabia	Closed joint stock company
Saudi Tourism Development Company	Saudi Arabia	Closed joint stock company
Capital Market Institutions Committee	Saudi Arabia	-

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Rawabi Marketing International	Saudi Arabia	Closed joint stock company
-	-	-



Mr. Mohammed bin Ibrahim Abdulmohsen Al Hogail

Board Member

Nationality Saudi **Date of Birth** 28/03/1980G **Type of Membership** Non-Executive

Academic Qualifications

Degree	Specialty	Institution	Country
Bachelor's degree	Sharia	Imam Mohammad Ibn Saud Islamic University	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
General Manager, Partner, and Founder - Muhammed Ibrahim Al-Hogail & Co. Law Firm (Professional Firm)	2020 - Present
Board Member – Scientific and Medical Equipment House Company (JSC)	2019 - Present
Chairman of Remuneration and Nominations Committee – Scientific and Medical Equipment House Company (JSC)	2020 - Present
Member of the Risk Management Committee – Scientific and Medical Equipment House Company (JSC)	2023 - Present
Audit Committee Member – Scientific and Medical Equipment House Company (JSC)	2022 - Present
Member of the Board of Directors - Rawabi International Marketing Company (CJSC)	2023 - Present
Member of the Audit Committee - Rawabi International Marketing Company (CJSC)	2025 - Present
Notary certified by the Saudi Ministry of Justice	2016 - Present
Board Member – Al Fakhera Men's Tailoring Company	2025 - Present
Audit Committee Member – Al Fakhera Men's Tailoring Company	2025 - Present
Board Member - Healthy Food Company (CJSC)	2025 - Present
General Manager, Owner, and Founder - Muhammed Ibrahim Al-Hogail Law Office	2008 – 2020G

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Mohammed Ibrahim Al Hogail & Partner Law Fir	Saudi Arabia	Simplified Joint-Stock Company
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
Rawabi International Marketing Company	Saudi Arabia	Closed joint stock company
Healthy Food Company	Saudi Arabia	Closed joint stock company
Makeen United Limited, Single-member LLC	Saudi Arabia	Limited Liability
Diwan Al Majd Real Estate Company	Saudi Arabia	Limited Liability
Thamad Real Estate Development and Investment Company	Saudi Arabia	Simplified Joint-Stock Company
Credy Flow Company	Saudi Arabia	Limited Liability

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-



Mr. Bandar bin Saud Mohammad Al-Arifi

Deputy Chairman of the Board

Nationality Saudi **Date of Birth** 07/06/1978G **Type of Membership** Non-Executive

Academic Qualifications

Degree	Specialty	Institution	Country
Bachelor's degree	Media	King Saud University	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
Deputy Chairman of the Board – Scientific and Medical Equipment House Company (JSC)	2015 - Present
Member of the Remuneration and Nomination Committee - Scientific and Medical Equipment House Company (JSC)	2020 - Present
Member of Risk Management Committee - Scientific and Medical Equipment House Company (JSC)	2023 - Present
Chairman of the Board of Directors - NABD Medical Industries (LLC)	2019 - Present
Chairman of the Board of Directors - National Company For Sulphur Products (CJSC)	2016 - Present
Member of the Board of Directors - Dirat Al-Amar Real Estate Company (CJSC)	2016 - Present
Member of the Board of Directors - Saud Al-Arifi Endowment Company (LLC)	2017 - Present
Executive Director – Protecta Vision (LLC)	2015 - Present
Member of the Board of Directors - Girgas Pharmaceutical Warehouse Company (LLC)	2015 - Present
Deputy Chairman of the Board of Directors - Al-Wateen Air Conditioning and Refrigeration Company (LLC)	2021 - Present
General Manager and Founder - Union Land Company General Trading (Sole Proprietorship)	2003 - Present
Deputy Chairman of the Board of Directors - Rawabi Marketing International (CJSC)	2015 – 2025G
Member of the Board of Directors - German Metal Surface Treatment Chemicals Company (CJSC)	2017 - 2025

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
National Company For Sulphur Products	Saudi Arabia	Closed joint stock company
Dirat Al-Amar Real Estate Company	Saudi Arabia	Closed joint stock company
Saud Al-Arifi Endowment Company	Saudi Arabia	Limited Liability
Protecta Vision Company	Saudi Arabia	Limited Liability
Girgas Pharmaceutical Warehouse Company	Saudi Arabia	Limited Liability
Saud Al-Arifi Endowment Company	Saudi Arabia	Limited Liability
Al-Wateen Air Conditioning and Refrigeration Company	Saudi Arabia	Limited Liability
Union Land Trading Co. -	Saudi Arabia	Sole proprietorship

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Rawabi Marketing International Company	Saudi Arabia	Closed joint stock company
German Metal Surface Treatment Chemicals Company	Saudi Arabia	Closed joint stock company



(4) Senior Executives



Dr. Faisal bin Hawas Al-Atawi*

Managing Director (CEO)

Nationality Saudi **Date of Birth** 23/07/1979G

Academic Qualifications

Degree	Specialty	Institution	Country
PhD	Health Services Management	Helwan University	Arab Republic of Egypt
Master's degree	Professional Executive Management	Salsal Academy for Management and Entrepreneurship	Arab Republic of Egypt
Master's degree	Health Services Management	Majmaah University	Kingdom of Saudi Arabia
Bachelor's degree	Health Services Management	Al-Ghad International Colleges for Health Sciences	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
CEO – Scientific and Medical Equipment House Company (JSC)	June 2025 to date
Deputy CEO – Scientific and Medical Equipment House Company (JSC)	March 2025 - July 2025
Deputy Managing Director for Operations, Maintenance and Contracting– Scientific and Medical Equipment House Company (JSC)	2022 – Present
Director General of the General Administration for Medical Equipment Maintenance at the Ministry of Health.	2022 - 2020
Director General of the Saudi Red Crescent Authority branch in the Eastern Province.	2020 - 2019
Director General of the Saudi Red Crescent Authority branch in Al-Jawf region.	2019 - 2018
Director of Internal Audit at the Maternity and Children's Hospital in Dammam.	2018 - 2017
Duty Manager at the Maternity and Children's Hospital in Dammam.	2017 - 2016

Current and previous positions

Areas of Expertise	Period
Investigation and Follow-up Department, Maternity and Children's Hospital in Dammam.	2016 - 2015
Patient Affairs Department, Health Services Program, Royal Commission Hospital, Jubail.	2015 - 2014
Follow-up Officer at the Health Services Program Director's Office at the Royal Commission Hospital in Jubail.	2014 - 2014
General Supervisor of the Office of the Commander of King Fahd Naval College in Jubail.	2014 - 2000

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-
-	-	-

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-

*Dr. Faisal assumed the position of CEO on 01/07/2025G by a decision of the Board of Directors after accepting the resignation of the CEO, Mr. Barakat bin Saud Al-Arifi, on 30/06/2025G, and was elected as a Managing Director (Executive Member) at the Extraordinary General Assembly of the company's shareholders on 13/10/2025G.



Mr. Barakat Saud Mohammad Al-Arifi*

Managing Director (CEO)

Nationality Saudi **Date of Birth** 24/04/1982G **Type of Membership** Non-Executive

Academic Qualifications

Degree	Specialty	Institution	Country
Bachelor's degree	Business Administration and Information Systems	University of Hull	.United Kingdom

Current and previous positions

Areas of Expertise	Period
Member of the Board of Directors – Scientific and Medical Equipment House Company (JSC)	2025 - Present
Managing Director and CEO – Scientific and Medical Equipment House Company (JSC)	2015 - 2025
Member of the Board of Directors - National Sulphur Products Company (Closed joint stock company)	2016 - Present
Member of the Board of Directors - Dirat Al-Amar Real Estate Company (CJSC)	2016 - Present
Member of the Board of Directors - Saud Al-Arifi Endowment Company (LLC)	2017 - Present
Deputy Chairman of the Board of Directors - Protecta Vision (LLC)	2015 - Present
Deputy Chairman of the Board of Directors - Girgas Pharmaceutical Warehouse Company (LLC)	2015 - Present
CEO - Al-Wateen Air Conditioning and Refrigeration Company (LLC)	2021 - Present
Director and Founder of Barakat Al Khair Trading Est. (Sole proprietorship)	2003 - Present
Member of the Board of Directors - Rawabi Marketing International (CJSC)	2015 – 2025G
Chairman of the Board - German Metal Surface Treatment Chemicals Company (CJSC)	2017 – 2025

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
Scientific and Medical Equipment House Company	Saudi Arabia	Joint Stock Company
National Sulphur Products Company	Saudi Arabia	Closed joint stock company
Dirat Al-Amar Real Estate Company	Saudi Arabia	Closed joint stock company
Protecta Vision Company	Saudi Arabia	Limited Liability
Girgas Pharmaceutical Warehouse Company	Saudi Arabia	Limited Liability
Saud Al-Arifi Endowment Company	Saudi Arabia	Limited Liability
Al-Wateen Air Conditioning and Refrigeration Company	Saudi Arabia	Limited Liability
Barakat Al Khair Trading Est.	Saudi Arabia	Sole proprietorship

عضوية مجالس الإدارة السابقة بالشركات أو من مديريها

Company Name	Company Location	Legal Entity
Rawabi Marketing International Company	Saudi Arabia	Closed joint stock company
German Metal Surface Treatment Chemicals Company	Saudi Arabia	Closed joint stock company

*Mr. Barakat bin Saud Al-Arifi has submitted his resignation as CEO of the company, effective June 30, 2025G. He will continue to serve on the Board of Directors as a non-executive member. The resignation was disclosed on the Saudi Stock Exchange (Tadawul) website on July 1, 2025G, in accordance with regulatory requirements.


Mr. Yaser Ahmed Al Safadi

General Manager of Financial Affairs

Nationality Palestinian

Date of Birth 13/06/1970G

Academic Qualifications

Degree	Specialty	Institution	Country
Master's	Accounting	University of Southern California - Los Angeles	USA
Bachelor's	Accounting	King Saud University	Kingdom of Saudi Arabia
CME1	Finance	Saudi Capital Market Authority	Kingdom of Saudi Arabia
CPA	Finance	American Institute of Certified Public Accountants	USA
CMA	Finance	Institute of Management Accountants	USA

Current and previous positions

Areas of Expertise	Period
CFO, Scientific and Medical Equipment House Company, (Al-Arifi Group) Riyadh, Kingdom of Saudi Arabia.	2019 - present
Financial Director for Whites Pharmacies and Treasures (part of Dr. Sulaiman Al Habib Medical Group), Riyadh, Kingdom of Saudi Arabia.	2013 - 2019
Group Financial Controller, Alfanan Company, Riyadh, Kingdom of Saudi Arabia.	2011 - 2013
Financial Director, Saudi Research and Publishing Company, Riyadh, Kingdom of Saudi Arabia.	2004 - 2011
Senior Auditor, Ernst & Young (formerly Arthur Andersen), Jeddah and Riyadh, Kingdom of Saudi Arabia.	2000 - 2004
Financial and Administrative Executive, Al Khurayji Establishment, Jeddah, Kingdom of Saudi Arabia.	1994 - 2000

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-
-	-	-

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-



Mr. Faisal bin Rashrash Al-Anzi

General Manager of Human Resources and Administrative Affairs

Nationality Saudi

Date of Birth 11/12/1977G

Academic Qualifications

Degree	Specialty	Institution	Country
Master's	Human Resource Management	Midocean University	United Arab Emirates
Bachelor's	Business Administration	Imam Muhammad Ibn Saud University	Kingdom of Saudi Arabia
Diploma	Advanced Human Resource Management	Society for Human Resource Management (SHRM)	USA
Course	Human Resource Management	Saudi Electronic University	Kingdom of Saudi Arabia
Course	Supervisory Leadership Skills	Saudi Electronic University	Kingdom of Saudi Arabia

Current and previous positions

Areas of Expertise	Period
General Manager of Human Resources and Administrative Affairs - Scientific & Medical Equipment House	2021 - present
Human Resources Manager - Saudi Industrial Development Company "SIDC".	2018 - 2021
Personnel Affairs Manager - Saudi Vetonit Company Limited "SAVETO".	2011 - 2018
Human Resources and Administrative Affairs Manager - Al-Raghad Telecommunications Factory.	2007 - 2011
Administrative Affairs Manager - Engineering Achievement for Telecommunications.	2002 - 2007
Relationship Supervisor - National Company for Publishing and Distribution	1997 - 2002

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-
-	-	-

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-



Eng. Mohamed Abdel Aziz

General Manager of Operation,
Maintenance and Contracting

Nationality Egyptian

Date of Birth 01/02/1982G

Academic Qualifications

Degree	Specialty	Institution	Country
Master's Degree	Business Administration	Anglia Ruskin University	Britain
Bachelor's Degree	Mechanical Engineering	Zagazig University	Egypt
Diploma	Executive Management	Qualiva Limited	United Kingdom
Fellowship and Professional Legal Engineer	Project Management	Australian Engineering Authority	Australia
Project Management Professional	Project Management	(Project Management Institute (PMI	United States of America

Current and previous positions

Areas of Expertise	Period
General Manager of Operations, Maintenance, and Contracting – Scientific & Medical Equipment House (PSC)	October 2025 to present
General Manager of the Contracting Sector - Scientific & Medical Equipment House (PSC)	2024 - September 2025
General Manager of Contracting Sector Projects - Scientific & Medical Equipment House (PSC)	November 2022 - 2023
Member of the Project Management Office (Contracting Sector) - Scientific & Medical Equipment House (PSC)	December 2011 – October 2022
Project Manager – Adwaa Al Khalil Contracting Company	November 2008 – August 2011
Mechanical Engineer – Cairo International Airport (TAV Turkish Company)	2007 - October 2008

Current Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-
-	-	-

Previous Board Memberships or Management Positions in Companies

Company Name	Company Location	Legal Entity
-	-	-
-	-	-
-	-	-

Actions taken by the Board of Directors to Inform its Members of Shareholders' Proposals and Comments Regarding the Company and its Performance.

Board members, especially non-executive and independent members, are informed of shareholders' proposals and comments regarding the company and its performance through the following procedures:

- 01 Presenting shareholders' proposals and comments (if any) to the Board members at the next Board meeting or through any other effective means of communication that serves the purpose, on an ongoing basis.
- 02 Organizing ongoing meetings with investors (IR programs) and informing the Board of the substantive proposals they submit.
- 03 Taking any other measures or arrangements, the Board deems appropriate to achieve this purpose and that do not conflict with the Code.
- 04 Publishing these measures in the Board of Directors' annual report.
- 05 Attending Shareholders' Meetings, including Non-Executive and Independent Members, where shareholders present their proposals and opinions to the Board during the Ordinary Shareholders Assembly.



Board of Directors and Executive Management Liability Insurance

As part of its commitment to enhancing governance and risk management, the company signed a professional indemnity insurance (Directors & Officers Liability Insurance policy) in March 2025G covering members of the Board of Directors, members of its subcommittees, and the executive management. The policy provides coverage for claims arising from decisions or actions related to the performance of their official duties, including legal defense costs, court expenses, and any settlements or compensation awarded. Coverage extends to all current and former members during the policy's term, provided the claim relates to actions taken while they held their official positions within the company.

The maximum total insurance coverage is SAR 50,000,000 (fifty million Saudi Riyals) for all insured parties combined during the policy's term, subject to the terms, conditions, and exclusions stipulated therein. Coverage does not extend to intentional or fraudulent acts, or any violations proven to have been committed in bad faith, as defined in the policy. This step is in line with best practices adopted in listed companies, and promotes a work environment based on good governance and the protection of the interests of the company and its shareholders..



Interest of Board Members, Senior Executives, their Relatives (first degree) and Substantial Shareholders

The following tables show the shares owned by members of the Board of Directors, senior executives, that exceed (5%) of the company's shares at the beginning and end of the year 2025G and the percentage of change:

First: Board of Directors Members

#	Name	Number of shares at the beginning of the year 2025	Number of shares at the end of the year 2025	Percentage (%)	Percentage of change from the beginning of the year 2025	Ownership by first-degree relatives
1	Basil bin Saud Al-Arifi	1,830,000	1,830,000	6.10 %	00.00 %	15,338,889
2	Bandar bin Saud Al-Arifi	2,237,115	2,134,930	7.12 %	4.57 %	15,483,959
3	Barakat bin Saud Al-Arifi	1,940,430	1,840,430	6.13 %	5.15 %	15,778,459
4	Mohammed bin Ibrahim Al-Hogail	-	-	-	-	-
5	Hassan bin Ali Al-Jishi	-	-	-	-	-
6	Munir bin Ahmed Al-Sirri	-	-	-	-	-
7	Faisal Bin Hawas Al-Atawi	10	10	% 0.00	% 00.00	-

Second: Senior Executives

#	Name	Number of shares at the beginning of the year 2025	Number of shares at the end of the year 2025	Percentage (%)	Percentage of change from the beginning of the year 2025	Ownership by first-degree relatives
1	Faisal Bin Hawas Al-Atawi	10	10	0.00 %	00.00 %	-
2	Yasser Ahmed Al-Safadi	-	-	-	-	-
3	Faisal bin Rashrash Al-Anazi	-	-	-	-	-

Third: Substantial Shareholders' Ownership of More Than 5% of the Company's Shares as of 31/12/2025G.

#	Name	Number of shares at the beginning of the year 2024	Number of shares at the end of the year 2024	Percentage (%)	Percentage of change from the beginning of the year 2024
1	Badr bin Saud Al-Arifi	2,274,930	1,830,008	6.10 %	- 19.56 %
2	Bashir bin Saud Al-Arifi	1,833,000	1,833,000	6.11 %	00.00 %
3	Matar bin Saud Al-Arifi	1,830,000	1,755,000	5.85 %	- 4.10 %

06

Key Activities and Sectors



We at Scientific & Medical Equipment House work to provide a range of advanced professional services and solutions by the highest standards of quality, perfection, and safety to all our customers in all sectors.

First: Operation and Maintenance Sector

The operations and maintenance sector is considered the largest sector in the company and it is unique and diverse in its services relying in the execution of works on the highest global quality standards and distinguished highly qualified foundations and experiences aiming to make a qualitative shift in operation and maintenance services in their medical and non-medical types, cleaning, medical and non-medical equipment and devices maintenance, providing food and hospitality services, nutrition, gardening landscaping and providing these services to both governmental and business sectors. Through its strong belief in the necessity of establishing a professional working team that includes talented and distinguished individuals who provide services to its clients through its deep vision of service execution methods and providing them in an integrated manner that enables meeting all its clients' requirements across the kingdom. This sector is divided into several sub-sectors which are:

(1) Medical Operation and Hospital Management Segment

Medical operation activities include providing specialized human resources in the medical sector such as doctors, nurses, specialists and consultants. The company is currently operating and managing a number of medical facilities for a number of government agencies (such as university medical centers affiliated with the Ministry of Education and public hospitals). The company's name has been associated with a number of public hospitals and other medical facilities in the Kingdom.



(2) Maintenance and operation of medical devices and equipment segment

It is related to maintenance services, cleaning and non-medical operation of health facilities and others, by providing adequate support to the infrastructure in those facilities to ensure the provision of the most appropriate environment for work. Medical and maintenance. In this regard, the company relies on its more than four decades of experience in carrying out its tasks, mainly related to non-medical services in medical facilities and maintenance. For example, providing human resources, including engineers, technicians, labor and security



guards, cleaning services, supplying hygiene materials and water, in addition to maintaining non-medical devices, systems, equipment, consumables and spare parts.

(3) Non-medical operation and maintenance segment

It is related to the provision of medical maintenance services necessary for medical devices and equipment, as the company is one of the most important service providers in the field of maintenance and repair of medical devices and equipment, and it is one of the leading companies in its field of work. Medical maintenance services have received concurrence and approval from all customers, whether in the public or private sectors. The company conducts currently, medical equipment maintenance works for many health facilities in most regions of the Kingdom.





(4) Catering & Food supply segment

It is related to the provision of catering services, cooked and uncooked food catering to hospitals in the Kingdom, supply of foodstuffs, meat, poultry products, vegetables and fresh and frozen fruits to hospitals and all sectors in the Kingdom. The company provides its services through a work system based on the latest international and health-related standards to ensure the best results for its customers. The catering activity is also characterized by the ability to supply all types of foods for special medical cases such as children, infants, childbirth and other cases



that depend on providing special nutrition and according to doctors' directions of the treating doctors.

(5) Contracting and Construction segment

For more than four decades, the General Contracting and Construction segment has been implementing projects in a variety of sectors, including buildings, roads, bridges, electrical, electronic, and mechanical works, in both the governmental and private sectors. The company is classified as a first-degree contractor by the Ministry of Municipal and Rural Affairs' Agency for Contractor Classification.

The company enjoys the trust of its clients, as reflected in the volume of projects it has



implemented so far. These projects include the construction and development of educational, medical, military, industrial, and recreational facilities, as well as the provision of necessary infrastructure services for these facilities.

The Contracting segment's management is committed to the highest standards of quality, health, safety, and the environment, and always strives to provide the best solutions to clients, utilizing the latest equipment and technologies and adopting sustainable construction methods to achieve customer satisfaction and meet their needs efficiently and professionally.

Second: Medical Equipment and Devices

Trade and Supply Sector

(sales of medical devices and supplies and after-sales maintenance services)

The company owns (22) commercial agencies (exclusive - distribution) for leading international companies in the field of medical devices and equipment. The company is considered an official commercial agent for these international companies in the Kingdom of Saudi Arabia, which contributes to providing integrated medical services to its clients in the public and private sectors, including selling and supplying medical equipment and devices, in addition to their maintenance and operation.



Strategic Partnerships and Key Clients

Scientific and Medical Equipment House Company (SMEH) has successfully built a broad customer base through strategic partnerships, enabling it to secure more than 22 medical commercial agencies (as an exclusive agent or as a distributor) for several prestigious international medical devices and equipment companies. SMEH represents these companies commercially in the Kingdom of Saudi Arabia, through the sale and supply of medical equipment and devices and the provision of maintenance, operation, and spare parts. This enhances SMEH's leading presence as a professional provider of comprehensive medical services to all its clients in both the public and private sectors.

Strategic Partnerships and Key Clients

Scientific and Medical Equipment House Company has built a broad client base through strategic partnerships, enabling it to secure more than 22 medical commercial agencies (exclusive or distributorship) for several prestigious international companies in the field of medical devices and equipment. The company sells, supplies, maintains, operates, and provides spare parts for medical equipment and devices, enabling it to commercially represent these companies in the Kingdom of Saudi Arabia. This strengthens its leading position as a professional provider of integrated medical services to all its clients in both the public and private sectors.

Among the most important of these exclusive agencies are:

 Sechrist Ind., USA	 IMAXEON PTY LTD	 Hans Hermann GmbH, Germany	 Bayer Healthcare, USA
 Suntech Medical, USA	 BrainScope Company, Inc	 HEINE Optotechnik	 Iradimed Corp., USA
 RIMSA P.LONGANI S.R.L.	 TEKNA s.r.l, Italy	 Heine Optotechnik, Germany	 Entermед, Netherl and
 MedSource Labs LLC	 Shenzhen Medcaptain Medical	 Penlon Limited	 Sterifast
 Pegasus Medical Concepts Inc	 AEADAM Co., Ltd	 Maltron International Ltd	 OG Wellness Technologies Co., Ltd

Here is a list of some of our key clients, and we are proud to work with them:



Our Clients

We pride ourselves on providing exceptional service in every aspect of our work. Our clients' satisfaction is our gauge for success. We understand that our clients' needs are unique, and we strive to meet those needs while focusing on our goal of delivering results that add value and achieve customer satisfaction. This also helps build lasting relationships based on trust between us and our clients. Our clients come first to the company, and our employees strive to meet their expectations. We constantly improve our services to meet their aspirations. We work closely with a wide range of clients from various sectors and regions across the Kingdom, in both the public and private sectors. Here is a list of some of our key clients, whom we are proud to work with:



Certifications

SMEH places paramount importance on meeting global quality standards, a commitment that is clearly reflected in its operational efficiency across all sectors and its ability to streamline administrative processes in a modern, institutional and systematic manner. SMEH is committed to implementing a global quality management system and has obtained the following certifications:



Global Quality Certification

ISO 9001:2015 Quality Management System
Certification body

▶ From: INTERCERT



Global Quality Certification

ISO 22000:2005 Food Safety Management System Certification body

▶ From: QS Zurich AG



Global Quality Certification

ISO 22000:2018 Food Safety Management Systems for SMEH's quality management system for patient meals and nutritional needs Certification body

▶ From: TUV AUSTRIA



OSHA Certification

ISO 22000:2018 Food Safety Management Systems for SMEH's quality management system for patient meals and nutritional needs Certification body

▶ From: TUV AUSTRIA

Quality certification standards encompass various aspects, which include achieving customer satisfaction, implementing self-assessment procedures to enhance performance, conducting comprehensive reviews of all organizational structures and improvement procedures, documenting results and processes, collecting and utilizing statistical data, conducting internal and external audit operations, and several other standards.



International Quality Certification

ISO 45001:2018 Occupational Health and Safety Management System Certification body

▶ From: OSTIA MANAGEMENT PRIVATE LIMITED



Hazard Analysis and Critical Control Point (HACCP) Certificate

for SMEH's food system quality Certification body

▶ From: G-CERTI Certificate



Global Quality Certification

ISO 2200:2005 Food Safety Management System for SMEH's quality management system for patient and employee meals and nutritional needs Certification body: TÜV NORD

▶ From: TUV NORD

07

Subsidiaries and/or Owned Companies

The company owns stakes in seven limited liability companies, which are Roaa Al Hymaya (Protecta Vision), Girgas Pharmaceutical Warehouse Co, Naqaa United Pharmaceuticals Company, Wateen Air Conditioning and Refrigeration Company, NABD Medical Industries Company, Al-Ahd Al-Jadeed Company, and The House Food Supplies Company.



(1) Roaa Al Hemaya Company

It is a limited liability company with a capital of (2,000,000) Saudi riyals, 100% owned by Scientific & Medical Equipment House. The Roaa Al Hymaya Company conducts several activities, including import, export, wholesale and retail trade in electronic, electrical and mechanical equipment and devices, laundries, incinerator equipment, pumps, generators and their spare parts and maintenance as well as maintenance of specialized medical devices.

(2) Girgas Pharmaceutical Warehouse Co.

is a limited liability company with a capital of (500,000) Saudi riyals, 100% owned by Scientific & Medical Equipment House. Girgas Pharmaceutical Warehouse Co. carries out the activity of drug warehouses and retail sale of medical devices, equipment and supplies. Girgas Pharmaceutical Warehouse Co. owns a 99% stake in Naqaa Al Mutaheda for Medicine Company, the main activity of which is in pharmacies, drug warehouses, and wholesale and retail sale of devices, equipment and medical supplies.



(3) Al - Wateen A / C and Refrigeration Company

It is a limited liability company with a capital of (500,000) Saudi riyals, 100% owned by Scientific & Medical Equipment House. Wateen Air Conditioning and Refrigeration Company is engaged in the installation, maintenance and repair of refrigeration and air conditioning systems.

(4) NABD Medical Industries

It is a limited liability company with a capital of (4,000,000) Saudi riyals, (51%) owned by Scientific & Medical Equipment House, jointly with the Multi-Zone Medical Company, a limited liability company with commercial registration No. 1010497509, dated 27/04/1438H (49%). NABD Medical Industries operates in the manufacture of pacemakers, electrocardiograph devices, catheters, feeding and suction tubes, and so on.

NABD Medical Industries has obtained a license to start its factory production of "arterial catheter balloons" from the Food and Drug Authority, as the first Saudi product in the Gulf, Middle East and North Africa region of this type, to complement the company's strategic plan and keep pace with its goals and objectives of the Kingdom's Vision 2030 by promoting development in all aspects of the medical manufacturing sector in the Kingdom.



(5) Al-Ahd Al-Jadeed Company

It is a limited liability company (one person) with a capital of (100,000) Saudi riyals, (100%) owned by Scientific & Medical Equipment House, and the Al-Ahd Al-Jadeed Company practices the installation, extension and maintenance of electrical wires, communications, networks, lighting systems, fire alarms and security devices.

(6) Future Doors Contracting Company

It is a limited liability company (one person) with a capital of (100,000) Saudi riyals, (100%) owned by Scientific & Medical Equipment House, and Future Doors Contracting Company practices the installation, maintenance and repair of heating, gas, gas pipes, steam, fire, irrigation and air conditioning systems.

(7) The House Food Supplies Company

It is a Limited Liability Company with a capital of (1,000,000) Saudi Riyals, owned 100% by Scientific and Medical Equipment House Company. The House Food Supplies Company carries out several activities, including importing and wholesale trade in frozen meat and vegetables from several countries in the world and marketing them within the Saudi market to hotels, hospitals, restaurant chains, catering companies, wholesale stores and central markets.

08

An Overview of SMEH's Departments

SMEH places great importance on enhancing its operational and administrative efficiency through an integrated system of specialized departments, operating according to well-thought-out methodologies and strategies to ensure the efficient and effective achievement of corporate objectives. These departments comprise qualified teams that contribute to the implementation of daily operations, business development, and overall performance improvement in line with the company's vision and mission. These departments also promote integration among various activities and ensure compliance with global best practices in the areas of management, finance, human resources, and operations



Finance Department

Enhancing Financial Sustainability and Achieving Operational Efficiency



Finance Department is the cornerstone of ensuring a company's financial stability. It is responsible for managing all financial activities, including financial planning, cash flow management, financing, investment, and repayment of financial obligations. It also seeks to improve the efficient use of financial resources and ensure the highest levels of profitability through strategic planning based on financial data analysis and efficient financial risk management.

Furthermore, the Finance Department plays a vital role in preparing annual budgets, monitoring financial performance, and ensuring compliance with accounting standards and financial controls. This contributes to enhancing transparency and making sustainable decisions that enhance value for shareholders and stakeholders. The department also evaluates investment opportunities, analyzes expected returns, and supports the company's financial expansion and development to achieve its long-term goals.

Human Resources and Administrative Affairs Department

Building a Motivating Work Environment and Enhancing Human Capital



Human Resources and Administrative Affairs Department is a strategic pillar of the company's success. It establishes policies and procedures that ensure attracting the best talent, promoting employee development, and achieving job satisfaction, thus contributing to the creation of a motivating work environment that supports innovation and productivity.

The department focuses on implementing skill development, continuous training programs, preparing professional development plans that enable employees reach their full potential and enhance their ability to contribute effectively to achieving the company's goals. The department also oversees performance evaluations and develops incentive and benefit plans to ensure sustained high performance and maintain employee motivation.

In addition, the Human Resources Department oversees organizational and administrative aspects within the company, through implementing effective payroll and benefits management systems, ensuring compliance with local laws and regulations, and fostering a culture of transparency and accountability within the workplace. The department also contributes to improving the employee experience within the company by adopting the latest practices in employee affairs management, enhancing internal communication, and ensuring the implementation of occupational well-being standards, reflecting the company's commitment to providing an ideal and sustainable work environment.

Planning and Studies Department

Supporting Decision-Making and Enhancing Competitiveness



Planning and Studies Department is the cornerstone of ensuring effective planning and strategic decision-making within the company. It is responsible for securing and studying all competitions within the company's sectors, in accordance with the highest standards and approved procedures. The department relies on the latest tools and technologies in market analysis and the provision of financial and technical feasibility studies to ensure informed decisions that support the company's objectives and enhance its competitiveness.

Furthermore, the department contributes to improving the efficiency of operational processes through close cooperation with relevant departments, such as human resources, finance, and procurement and contracts, to ensure the best contractual terms and highest quality standards. The department also focuses on increasing the company's opportunities in public and private competitions, which contributes to strengthening its market share and achieving sustainable growth that reflects the company's vision for expansion and development.

Project Department

Executing Projects Efficiently to the Highest Standards



Project Department is responsible for overseeing the operation and management of all the company's projects across various sectors, including operations and maintenance, healthcare, environmental services, and food supply. The department is committed to applying strict standards in project implementation, from the planning stage through operation and delivery, to ensure the highest levels of efficiency and quality.

The department works according to pre-planned projects based on in-depth studies and implements its projects according to tight timelines that align with client requirements and the company's strategic objectives. It also contributes to improving operational performance by applying the latest project management practices and adhering to environmental and regulatory standards. Furthermore, the department is committed to promoting innovation and continuous development in implementation methods to ensure the provision of integrated solutions that meet client needs and contribute to the company's sustainable growth.

Supply Chain Department (Procurement and Contracts – Warehouses)



Enhancing Customer Satisfaction and Supporting Financial Performance

Supply Chain Department plays a pivotal role in ensuring the efficiency of the company's purchasing and contract management operations. It is the sole entity responsible for implementing supply chain operations, from contracting with suppliers to the arrival of products and supplies to warehouses or the completion of contractual work according to agreed terms.

The department adopts an integrated approach to estimating future needs for materials and supplies, meticulously planning inventory, and ensuring continuity of supply according to the highest quality standards. It is also committed to implementing the latest global supply chain management systems by improving purchasing procedures, strengthening relationships with suppliers, and controlling operating costs, achieving the ideal balance between product availability and financial efficiency.

Furthermore, the department ensures the implementation of best practices in storage and transportation operations, including the use of the latest technological means in warehouse management and adherence to safety and quality standards, to ensure inventory preservation in a manner that reduces waste and improves operational performance.

Sales of Medical Devices and Equipment and After-Sales Maintenance Department



Enhancing Customer Satisfaction and Supporting Financial Performance

Sales Department is the primary driver of the company's sales operations. It develops effective sales strategies and implements them through integrated distribution mechanisms that ensure products and services reach customers efficiently and quickly. The department focuses on understanding customer needs and providing specialized solutions for medical devices and equipment sales, ensuring the highest levels of satisfaction and quality.

The department is also responsible for after-sales services by offering maintenance and technical support programs that ensure the continued operation of equipment at optimal performance, enhancing customer confidence in the company's products. These services play a key role in reducing breakdowns and improving operational efficiency, which directly contributes to enhancing the company's reputation and strengthening customer loyalty.

In addition, the department works to develop innovative sales plans that focus on maximizing profitability by studying markets, improving pricing strategies, and strengthening customer relationships. This contributes to achieving sustainable growth and increasing the company's market share.

Information Technology Department



Promoting Digital Transformation and Supporting Technical Systems

The Information Technology Department is a key pillar in supporting the company's digital infrastructure. It is responsible for providing innovative technical solutions and enhancing the efficiency of operational systems to ensure business continuity at the highest levels of effectiveness. The department provides technical support to all company departments, including network management, cybersecurity, and software development, contributing to improving the digital work environment and streamlining operational processes.

The department also seeks to adopt the latest technologies in cloud computing, artificial intelligence, and big data analytics to enhance the company's productivity and competitiveness. The department is committed to developing the competencies of its human resources through continuous training to ensure the highest levels of performance in the field of information technology and contribute to driving the company's digital transformation.

Internal Audit Department



Ensuring Compliance and Enhancing Corporate Governance

The Internal Audit Department plays a pivotal role in protecting the company's assets and enhancing its governance by providing independent audit services aimed at assessing the efficiency of operational processes and ensuring compliance with internal policies, procedures, and approved regulatory standards. The department monitors operational and financial risks and provides effective recommendations that contribute to improving the company's performance and enhancing transparency in decision-making.

The department is also committed to implementing international best practices in internal audit to ensure effective and comprehensive oversight of financial and administrative control systems. It supports the Audit Committees and Executive Management in making informed decisions that ensure operational and financial sustainability and contribute to improving the efficiency of corporate operations in a systematic manner consistent with good governance standards.

Investor Relations and Board Secretariat

Enhancing Transparency and Supporting Corporate Governance

The Investor Relations and Board Secretariat plays a pivotal role in fostering effective communication between the company, its shareholders, and regulatory bodies, and ensuring compliance with relevant regulatory requirements. The department manages the disclosure and transparency framework, oversees the preparation of periodic and annual reports and material announcements, reflecting the company's commitment to best corporate governance practices and the requirements of the Saudi Capital Market Authority (CMA) and the Saudi Stock Exchange (Tadawul).

The department is also responsible for organizing the work of the Board of Directors and its subcommittees by preparing for meetings, documenting minutes, and following up on the implementation of decisions and recommendations. This contributes to enhancing the efficiency of corporate operations and strengthening the Board's supervisory and strategic role.

The department empowers shareholders to exercise their statutory rights, enhances communication channels, and responds to their inquiries and suggestions. It also supports evaluation, governance, and compliance processes, thereby reinforcing the principles of transparency and accountability, strengthening investor confidence, and ensuring the company's long-term sustainability.



09

Challenges & Risks

Challenges, Risks, and Their Institutional Management Framework for 2025

Strategic Directions for Enhancing Resilience and Sustainability for 2026

Scientific & Medical Equipment House Company believes that risk management is a fundamental element of corporate governance and a cornerstone for protecting shareholder interests and ensuring sustainable growth. During 2025G, the company continued to develop its corporate risk management framework in line with best professional practices and international standards, supporting the achievement of its strategic objectives and aligning with the goals of the Kingdom's Vision 2030.

The Board of Directors, through its Risk Management Committee, directly oversees the methodology for identifying, assessing, measuring, and monitoring risks, ensuring its integration with strategic planning and decision-making processes. This enhances the company's resilience and ability to adapt to economic, regulatory, and technological changes.

In 2025G, the Corporate Risk Register was updated, and potential scenarios with significant impact were analyzed using a methodology that assesses probability and impact, linking them to clear performance indicators.



First

Strategic Risks and Sectoral Transformations

In light of the rapid transformations in the healthcare and operational services sector, risks related to regulatory changes, shifts in health financing models, increased competitiveness, and rapid technological development are emerging.

2025G Management

- Align strategic plans with periodic analysis of the business environment.
- Assess the risks associated with expansion and new projects.
- Conduct periodic reviews of performance deviations from strategic targets.

2026 Directions

- Enhance predictive analysis tools and scenario studies.
- Develop operational and strategic resilience indicators.
- Deepen the integration between risk management and capital investment.



Second

Operational Risks and Business Continuity

Given the nature of the company's business in operating and managing health facilities, medical maintenance, catering, and contracting, the continuity of operations and quality of execution represent a sensitive focus.

Key Risks

- Supply chain disruptions.
- Reliance on specific suppliers or subcontractors.
- Quality and contractual compliance challenges.
- Rising costs of materials and logistics.

2025G Management

- Diversify the supplier base.
- Implement detailed operational performance indicators.
- Develop business continuity and contingency plans.

2026 Direction

- Expand the automation of operational processes.
- Develop an integrated digital system for asset and contract management.
- Conduct regular simulation exercises for contingency plans.





Third Financial Risks and Cash Sustainability Management

(1) Liquidity and Cash Flow Risks

These are related to the nature of long-term contracts, collection delays, and the concentration of accounts receivable.

2025G Management

- Improve working capital management.
- Regularly monitor the aging of accounts receivable.
- Maintain appropriate credit limits.

2026 Direction

- Enhance cash forecasting tools using advanced analytical models.
- Develop more efficient collection policies and integrate them with digital systems.

(2) Financing and Interest Rate Risks

In light of fluctuating interest rates and changing financing terms.

2025G Management

- Rescheduling some obligations to achieve financial balance.
- Diversifying funding sources between short-term and long-term facilities.

2026 Direction

- Exploring more stable alternative financing instruments.
- Improving leverage ratios and solvency indicators.

(3) Zakat and Tax Risks

In light of ongoing regulatory updates.

2025G Management

- Full compliance with filing returns on time.
- Regularly reviewing provisions.

2026 Direction

- Enhancing proactive review of zakat treatments.
- Improving zakat efficiency within the regulatory framework





Fourth Human Resources and Human Capital Risks

يمثل رأس المال البشري أحد أهم عناصر القيمة في الشركة، خاصة في القطاعات التشغيلية المتخصصة.

Key Risks

- Challenges in attracting specialized talent.
- Compliance with localization requirements.
- High employee turnover in some sectors.

2025G Management

- Implementing professional training and development programs.
- Gradual succession plans.
- Improving work environment.

2026 Direction

- Launching succession planning programs for leadership positions.
- Strengthening talent retention strategies.
- Expanding specialized technical training.



Fifth Information Technology and Cybersecurity Risks

With demanding digital transformation, the importance of data protection and ensuring system continuity grows.

2025G Management

- Updating cybersecurity systems.
- Implementing strict access control measures.
- Enhancing backup and recovery systems.

2026 Direction

- Conducting regular penetration tests through independent entities.
- Strengthening compliance with national cybersecurity regulations.
- Exploring the establishment of more advanced information security monitoring system



Sixth Compliance and Governance Risks

These include risks of non-compliance with regulations, weak disclosure, or deficiencies in internal controls.

2025G Management

- Update internal policies and bylaws.
- Empower board committees and enhance their oversight role.
- Monitor compliance with the requirements of the Capital Market Authority.

2026 Direction

- Conduct an independent periodic evaluation of the effectiveness of the governance system.
- Develop indicators to measure corporate compliance maturity.
- Promote a culture of professional conduct and integrity.



Seventh Environmental and Social Risks (ESG)

Based on the company's commitment to sustainability, environmental and social considerations were incorporated into the risk assessment during 2025G, particularly those related to resource efficiency, medical waste management, and environmental compliance.

2026 Direction

- Developing environmental and operational performance indicators.
- Enhancing sustainability-related disclosures.
- Supporting initiatives aligned with Vision 2030.



Conclusion

This integrated approach reflects Scientific & Medical Equipment House Company's commitment to adopting a proactive risk management strategy that not only mitigates potential losses but also supports sustainable growth and enhances competitiveness.

As we enter 2026, the company will continue to develop its risk management maturity and further integrate it with its corporate strategy, thereby solidifying its financial and operational stability and strengthening shareholder and stakeholder confidence in its long-term performance.



Summary of the Corporate Risk Matrix for 2025G

#	Risk Category	Probability Level	Impact Size	Overall Risk Level	Management Procedures During 2025G	Directions for 2026
1	Strategic risks	Moderate	High	High	Updating strategic plans and linking them to the risk register	Enhance predictive analytics and scenario studies
2	Operational risks	High	High	Very High	Diversifying suppliers and updating business continuity plans	Automate processes and conduct emergency simulations
3	Liquidity risks	Moderate	High	High	Improving working capital management and monitoring receivables	Develop more accurate cash flow forecasting models
4	Financing and interest rate risks	Moderate	Moderate to High	Moderate/High	Rescheduling certain obligations and diversifying funding sources	Examine alternative financing instruments and optimize leverage ratios
5	Zakat and tax risks	Low to Moderate	Moderate	Moderate	periodic reviews of provisions and compliance with declarations	Strengthen proactive screening of zakat-compliant transactions
6	Human resources risks	Moderate	High	High	Implementing training and succession planning programs	Launch leadership succession programs and enhance talent retention
7	Information technology and cybersecurity risks	Moderate	Very High	Very High	Updating security and backup systems	Conduct independent hacking tests and strengthen cybersecurity compliance
8	Governance and compliance risks	Low to Moderate	High	Moderate	Updating policies and strengthening the role of committees	Independent assessment of governance effectiveness
9	Revenue and receivable concentration risks	Moderate	High	High	Monitoring collections and diversifying the customer base	Target new markets and reduce customer concentration
10	Licensing and permitting risks	Low	High	Moderate	Performing periodic follow-up on renewals and compliance	Digital alert system for license management

The levels of probability and impact are determined based on an internal assessment methodology approved by the Risk Management Committee, taking into account historical data, scenario analysis, and the readiness of the company's regulatory controls.



10

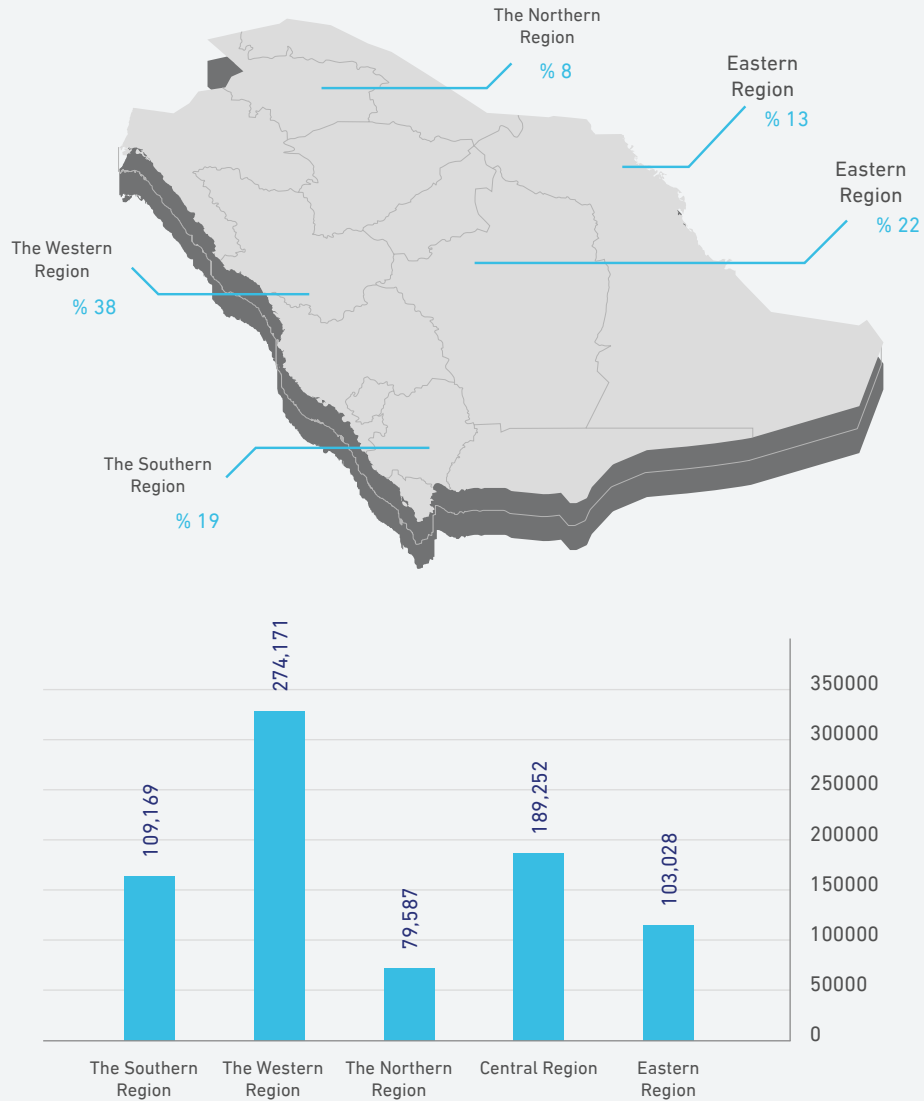
Results of the Work Analysis

Annual Financial Results for the Fiscal Year Ended December 31, 2025

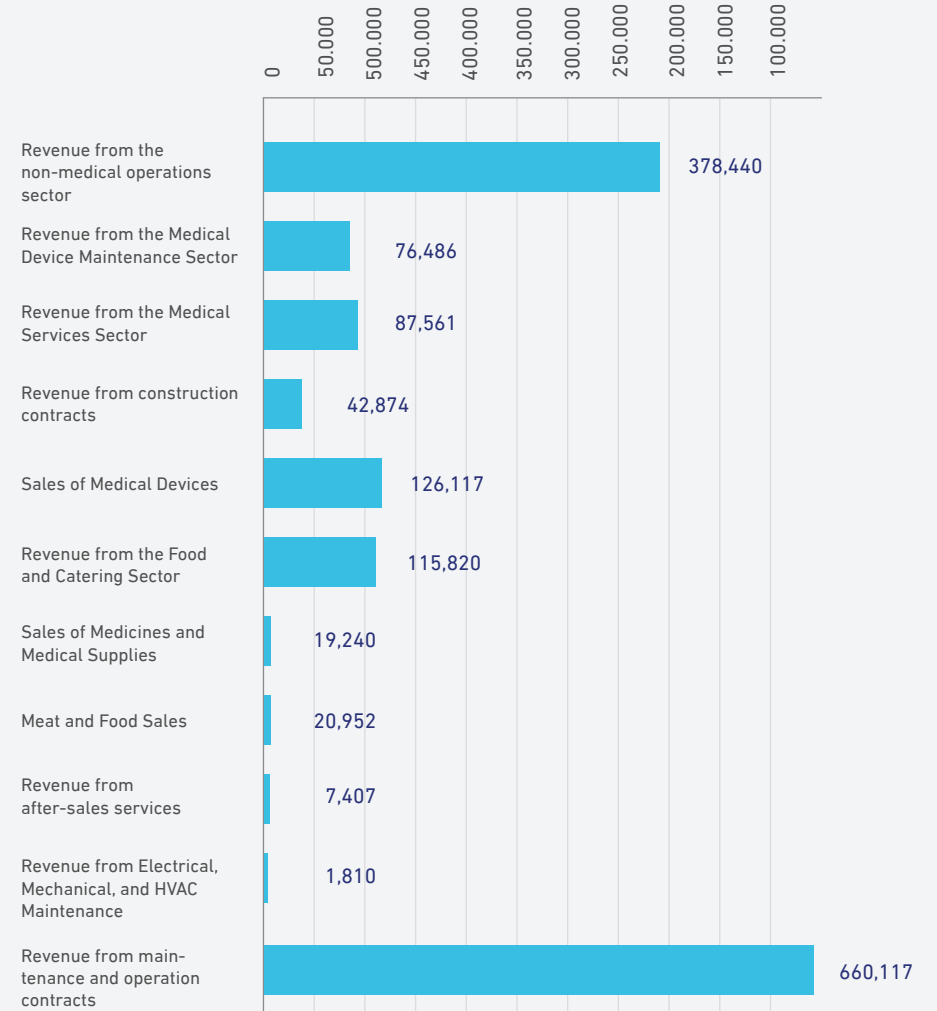
Income Statement - in thousands of Saudi riyals	2024G	2025G
Revenue	877,233	876,707
Cost of revenue	(743,643)	(754,596)
Gross Profit	133,589	122,111
Sales and marketing expenses	(22,258)	(26,423)
General and administrative expenses	(58,360)	(51,523)
Allowance for expected credit losses	4,569	(4,323)
Operating profit	57,540	39,843
Financing Costs	(28,035)	(18,571)
Financing revenue	0	0
Other revenue, net	16,383	18,894
Profit before zakat	45,888	40,165
Zakat According to Islamic Law	(14,654)	(13,951)
Annual net income from continuing operations	31,234	26,214
Net loss for the year from discontinued operations	(6,626)	0

Income Statement - in thousands of Saudi riyals	2024G	2025G
Net annual profit	37,801	-
Regarding:		
The company's shareholders	40,059	26,214
Non-controlling equity holders	(2,257)	28,439
Net Profit for the Year / Period	37,801	(2,226)
Other comprehensive income items that will not be reclassified to profit or loss in subsequent years:	0	26,214
Changes in the fair value of equity investments at fair value through other comprehensive income	338	
Actuarial gains (losses) on employee benefit obligations	0	(360)
Non-controlling interest's share of actuarial losses	338	1
Other comprehensive income/(loss)	338	(358)
Other comprehensive income	38,139	25,855

Geographic Analysis of Revenue



Revenue Breakdown by Operating Segment (in millions of riyals)



Revenue	Fiscal Year 2025	Central Region	Eastern Region	The Western Region	The Southern Region	The Northern Region	Total	% of total revenue
Revenue from the non-medical operations segment	378,440	19,676	57,922	205,858	36,735	58,249	378,440	43%
Revenue from the Medical Device Maintenance Sector	76,486	15,151	-	28,011	29,995	3,329	76,486	9%
Revenue from the Medical Services Sector	87,561	37,025	-	-	36,220	14,315	87,561	10%
Revenue from the Food and Catering Sector	115,820	63,483	24,781	26,164	1,392	-	115,820	13%
Revenue from Electrical, Mechanical, and HVAC Maintenance	1,810	1,810	-	-	-	-	1,810	0.2%
Revenue from maintenance and operation contracts	660,117	137,146	82,703	260,033	104,342	75,893	660,117	75%
Revenue from construction contracts	42,874	33,487	9,387	-	-	-	42,874	5%
Sales of Medical Devices	126,117	101,571	8,552	8,792	3,727	3,476	126,117	14%
Meat and Food Sales	20,952	14,157	2,160	4,635	-	-	20,952	2%
Revenue from after-sales maintenance services	7,407	5,151	227	712	1,100	218	7,407	1%
Sales of Medicines and Medical Supplies	19,240	19,240	-	-	-	-	19,240	2%
Total	876,707	310,751	103,028	274,171	109,169	79,587	876,707	100%
% of total revenue	-	35%	12%	31%	12%	9%	100%	-

Sector Analysis for the Past 5 Years

Finance house	Operation, Maintenance, and Commercial Services 2025	Construction 2025	Finance house 2025	Subsidiaries 2025	Deletions and Revisions 2025	Total for 2025 (in thousands of Saudi riyals)
Revenue	726,998	42,874	-	130,133	(23,298)	876,707
Cost of revenue	(638,573)	(33,472)	-	(105,848)	23,298	(754,596)
Gross Profit	88,424	9,402	-	24,285	0	122,111
Profit/Loss for the Year						0

The Statement	Operation, Maintenance, and Commercial Service 2024	Construction 2024	Finance house 2024	Subsidiaries 2024	Deletions and Revisions 2024	Total for 2024 (in thousands of Saudi riyals)
Revenue	786,620	55,757	-	57,954	(23,097)	877,233
Cost of revenue	(678,282)	(41,018)	-	(47,441)	23,097	(743,643)
Gross Profit	108,338	14,739	-	10,513	-	133,589
Profit/Loss for the Year	16,576	9,592	-	(23,844)	22,284	24,608

The Statement	Operation, Maintenance, and Commercial Service 2023	Construction 2023	Finance house 2023	Subsidiaries 2023	Deletions and Revisions 2023	Total for 2023 (in thousands of Saudi riyals)
Revenue	703,038	45,001	-	44,726	(16,099)	776,666
Cost of revenue	(596,748)	(29,445)	-	(37,415)	16,099	(647,509)
Gross Profit	106,290	15,556	-	7,311	0	129,157
Profit/Loss for the Year	30,920	9,138	-	(31,700)	29,443	37,801

The Statement	Operation, Maintenance, and Commercial Service 2022	Construction 2022	Finance house 2022	Subsidiaries 2022	Deletions and Revisions 2022	Total for 2022 (in thousands of Saudi riyals)
Revenue	595.539	65.120	7.596	51.943	4.377	713.821
Cost of revenue	469.634	49.731	8.300	37.685	6.377	588.974
Gross Profit	125.905	15.389	705	14.457	-	154.847
Profit/Loss for the Year	9.924	7.910	4.412	27.568	29.716	15.616

The Statement	Operation, Maintenance, and Commercial Service 2021	Construction 2021	Finance house 2021	Subsidiaries 2021	Deletions and Revisions 2021	Total for 2021 (in thousands of Saudi riyals)
Revenue	611.308	50.083	10.512	39.254	11.704	699.453
Cost of revenue	487.324	34.512	11.540	24.798	11.704	546.470
Gross Profit	116.591	15.571	(1,028)	14.457	-	152,984
Profit/Loss for the Year	68.263	8.376	3.353	13.497	16.959	76.749



Financial Results and Statement of Changes for the Last 5 Years

Income Statement (in thousands of Saudi riyals)	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenue	699,453	713,821	776,666	877,233	876,707
Cost of revenue	(546,470)	(558,974)	(647,509)	(743,643)	(754,596)
Gross Profit	152,983	154,847	129,157	133,589	122,111
Sales and marketing expenses	(10,459)	(10,265)	(17,930)	(22,258)	(26,423)
General and administrative expenses	(59,101)	(67,644)	(55,656)	(58,360)	(51,523)
Allowance for expected credit losses	0	(39,429)	21,508	4,569	(4,323)
Operating profit	83,423	37,509	77,080	57,540	39,843
Financing Costs	(13,980)	(20,987)	(27,429)	(28,035)	(18,571)
Financing revenue	0	0	0	0	0
Other revenue- net	15,391	11,217	12,510	16,383	18,894
Profit before zakat	84,834	27,739	62,161	45,888	40,165
Zakat According to Islamic Law	(8,085)	(12,123)	(15,136)	(14,654)	(13,951)
Annual net income from continuing operations	76,749	15,616	47,025	31,234	26,214
Net loss for the year from discontinued operations			(9,223)	(6,626)	0
Net annual profit			37,801	24,608	26,214
Regarding					
The company's shareholders	77,524	17,567	40,059	26,168	28,439

Income Statement	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Non-controlling equity holders	(2,226)	(1,560)	(2,257)	(2,257)	(1,560)
Net profit for the year/period	26,214	24,608	37,801	37,801	24,608
Other comprehensive income items that will not be reclassified to profit or loss in subsequent years					
Changes in the fair value of equity investments at fair value through other comprehensive income	(78)	745			
Actuarial gains (losses) on employee benefit obligations	(2,625)	(2,814)	(663)	0	3,673
Non-controlling interest's share of actuarial losses			338	(35)	1
Other comprehensive income/(loss)	(2,069)	(663)	338	3,655	(358)
Other comprehensive income	74,680	14,953	38,139	28,263	25,855

Notes

The increase in revenue of 100 million riyals, representing a 13% rise this year compared to last year, is attributable to the following:

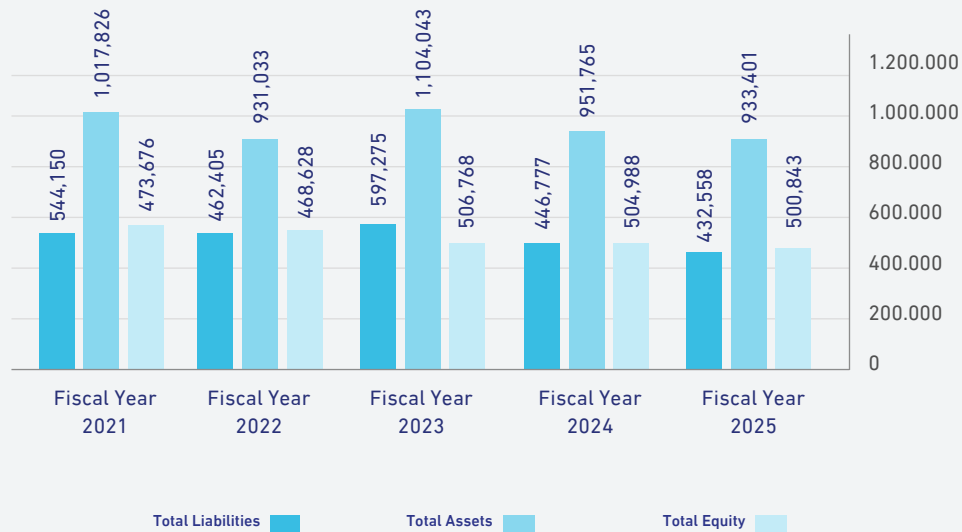
- The Company achieved relative stability in its revenues during 2025, despite a decline in the revenues of the operation and maintenance and contracting segments, as a natural result of the completion and delivery of certain projects and the commencement of others. This was supported by the strong performance of revenues generated from subsidiaries, with a share of contribution amounting to SAR 72 million, particularly from the subsidiary (Ro'ya Al-Himaya).

- In line with the relative stability in revenues mentioned above, the Company also achieved relative stability in operating costs, with a slight increase of 1.5% in FY2025 compared to FY2024, due to differences in profit margins between subsidiaries and the operation and maintenance segments.
- As a result of the increase in cost of revenues mentioned above, gross profit margin decreased by 3.1% in 2025.
- Selling and marketing expenses increased by 18.7% in 2025, in line with the increase in revenues generated by subsidiaries, which led to higher selling and marketing costs, in addition to new hires to support the sales team in the medical devices and equipment segment during the year.
- General and administrative expenses decreased by 12% in 2025, in line with the decline in revenues of the operation and maintenance and contracting segments, as a result of the completion and delivery of certain projects in the second quarter of the year and the commencement of others in the last quarter.
- Other income increased by 15.3%, due to higher collections from Human Resources Development Fund compensations.
- Zakat expenses decreased by SAR 0.7 million in 2024, in accordance with the calculation of Zakat as per the regulations of the Zakat, Tax and Customs Authority.
- Net profit attributable to the Company's shareholders increased by 8.7%, from SAR 26.2 million in 2024 to SAR 28.4 million in 2025. This was mainly driven by the decrease in general and administrative expenses and financing costs, in addition to the cessation of losses from discontinued operations of a subsidiary.

Assets, Liabilities, and Shareholders' Equity for the Past 5 Years

Statement	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025 (1,000 Saudi riyals)
Total Assets	1,017,826	931,033	1,104,043	951,765	933,401
Total Liabilities	544,150	462,405	597,275	446,777	432,558
Total Equity	473,676	468,628	506,768	504,988	500,843
	47%	50%	46%	53%	54%

Total Assets, Liabilities, and Equity



Information Regarding the Company's Loans

Short-term loans	Balance as of January 1, 2024	Loans Collected	Repaid loans	Balance as of December 31, 2024 (in thousands of Saudi riyals)
Arab National Bank	34,980,053	58,696,328	75,711,387	17,964,994
Banque Saudi Française	87,470,792	382,920,557	391,444,527	78,946,822
Riyad Bank	16,296,230	26,913,669	29,716,240	13,493,660
SAB Bank	8,843,472	14,563,712	19,514,464	3,892,720
Saudi Investment Bank	92,514,119	176,346,903	250,733,289	18,127,733
Saudi National Bank	308,572		308,572	-
Al-Bilad Bank	38,887,007	41,144,248	64,749,574	15,281,681
Al- Inma Bank	40,243,747	63,574,612	66,387,606	37,430,753
Total short-term loans	319,543,992	764,160,031	898,565,660	185,138,364

Long-term loans	Balance as of January 1, 2024	Loans Collected	Repaid loans	Balance as of December 31, 2024 (in thousands of Saudi riyals)
Industrial Development Fund	5,700,000	-	800,000	4,900,000
Waed -Entrepreneurship	2,625,000	-	750,000	1,875,000
Total long-term loans	8,325,000	-	1,550,000	6,775,000

Payment slips	Balance as of January 1, 2024	Loans Collected	Repaid loans	Balance as of December 31, 2024 (in thousands of Saudi riyals)
	-	-	-	-
Total payment documents	-	-	-	-
Total Bank Facilities			176,997,302	



1

Profit Distribution

Overview of the Company's Dividend Distribution Policy

The dividend distribution process is subject to certain restrictions according to the company's Articles of Association. Article (40) of the Articles of Association stipulates that a shareholder is entitled to his/her share of the profits according to the resolution of the General Assembly issued in this regard. The resolution shall specify the entitlement date and the distribution date. The entitlement to profits is for shareholders registered in the shareholders' registers at the end of the day specified for entitlement. The Board of Directors must implement the General Assembly's resolution regarding the distribution of profits to shareholders within fifteen working days from the entitlement date.



Dividend Analysis (Declared/Distributed) for the Last (5) Years.

The company obtained approval of the Extraordinary General Assembly to increase the capital in its meeting on September 3, 2023G, by granting free shares to shareholders at a rate of one share for every two shares held by shareholders, to be paid from retained earnings balance amounting to (249,402,532) riyals as in the audited annual financial statements for the year 2022G, so that the company's capital becomes (300) million Saudi riyals, divided into (30) million ordinary shares at a nominal value of (10) riyals per share.

The company also obtained approval of the Ordinary General Assembly in its meeting on December 4, 2024G to distribute cash dividends in the amount of (30) million riyals to shareholders for the fiscal year ending on 31/12/2023G, at a rate of (1) riyal per share, which represents (10%) of the nominal value of the share, provided that the entitlement is for shareholders who own shares at the end of trading on the day of the General Assembly meeting and who are registered in the company's shareholders' register with the Securities Depository Center Company (Depository Center) at the end of the second trading day following the date of entitlement. The company began distributing dividends on Wednesday, 18/12/2024G.

Item	2021	2022	2023	2024	2025
Net profit	76,749	15,616	37,801	24,608	26,214
Dividends	20,000	-	30,000	30,000	30,000
Dividend Payout Ratio	26%	-	79.30%	122%	114%
Number of shares	20,000	-	30,000	30,000	30,000
Distribution ratio	1	100	1	1	1
Percentage of dividends distributed	10%		10%	10%	10%
Distribution Date	25/07/2022G	03/09/2023G	18/12/2024G	18/09/2025	-

* Figures in SAR'000

The dividend payout ratio for 2022, calculated based on retained earnings for 2022, was 40%, which was capitalized into the company's capital through the issuance of bonus shares.

12

Meeting Records and Corporate Governance

First: Board meetings

The Board of Directors held (5) meetings during the fiscal year 2025, as part of its supervisory and strategic duties. During these sessions, the Board discussed the items listed on the agenda and passed the necessary resolutions to serve the Company's interests and enhance its performance and sustainability.

Furthermore, the Board remained committed to the provisions of the Companies Law and relevant governance regulations, reviewed reports from its sub-committees, and monitored the Company's financial and operational performance to support effective decision-making and uphold the principles of sound corporate governance.

The table below details the attendance record of the Board members for these meetings:

N	Members Names	Position	Classification						Attendance Percentage (%)
				(1) meeting 24/03/2025G	(2) meeting 12/05/2025G	(3) meeting 10/08/2025G	(4) meeting 16/09/2025G	(5) meeting 04/11/2025G	
1	Basil bin Saud bin Mohammed Al-Arifi	Chairman of the Board	Non-Executive	√	√	√	√	√	100%
2	Bandar bin Saud bin Mohammed Al-Arifi	Vice Chairman of the Board	Non-Executive	√	√	√	√	√	100%
3	Barakat bin Saud bin Mohammed Al-Arifi	Board Member	Non-Executive	√	√	x	√	x	60%
4	Mohammed bin Ibrahim bin Abdulmohsen Al-Hogail	Board Member	Non-Executive	√	√	√	√	√	100%
5	Hassan bin Ali bin Abdulmohsen Al-Jishi	Board Member	Independent	√	√	√	√	√	100%
6	Munir bin Ahmed bin Mohammed Al-Sary	Board Member	Independent	√	√	√	√	√	100%
7	Faisal bin Hawas bin Farhan Al-Atawi	Managing Director & CEO	Executive	x	x	√	√	√	60%

Second: Committee meetings

Audit Committee

(1)

The Audit Committee members held (12) meetings during the year 2025. The table below outlines the attendance record of the Committee members for these meetings:

N	Me Names	Position	Classification													Attendance Percentage (%)			
				(1) meeting 31/01/2025G	(2) meeting 01/02/2025G	(3) meeting 23/03/2025G	(4) meeting 06/05/2025G	(5) meeting 07/05/2025G	(6) meeting 09/05/2025G	(7) meeting 10/05/2025G	(8) meeting 18/07/2025G	(9) meeting 05/08/2025G	(10) meeting 24/10/2025G	(11) meeting 25/10/2025G	(12) meeting 02/11/2025G				
1	Loay Ali Al-Sartawi	Committee Chairman	Member from outside the Board	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	100%
2	Ahmed Nihad Al-Zaim	Committee Member	Member from outside the Board	√	√	√	√	√	√	√	√	√	x	x	√	√			85%
3	Mohamed Abdelfattah Mohamed	Committee Member	Member from outside the Board	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	100%
4	Mohammed bin Ibrahim Al-Hogail	Committee Member	Independent	√	√	√	√	√	√	√	√	√	√	√	x	x			75%
5	Munir bin Ahmed Al-Sary	Committee Member	Independent	x	x	x	x	x	x	x	x	x	x	x	√	√			25%



Nomination and Remuneration Committee (2)

The Nomination and Remuneration Committee members held (3) meetings during the year 2025G. The table below outlines the attendance record of the Committee members for these meetings:

N	Members Names	Position	Classification	(1) meeting 05/05/2025G	(2) meeting 30/06/2025G	(3) meeting 20/08/2025G	Attendance Percentage (%)
1	Mohammed bin Ibrahim Al-Hogail	Committee Chairman	Independent	√	√	√	100%
2	Bandar bin Saud Al-Arifi	Committee Member	Non-Executive	√	√	√	100%
3	Basil bin Saud Al-Arifi	Committee Member	Non-Executive	√	√	√	100%

Risk Management Committee (3)

The Risk Management Committee members held (2) meetings during the year 2025. The table below outlines the attendance record of the Committee members for these meetings:

N	Members Names	Position	Classification	(1) meeting 29/06/2025G	(2) meeting 02/07/2025G	Attendance Percentage (%)
1	Hassan bin Ali Al-Jishi	Committee Chairman	Independent	√	√	100%
2	Bandar bin Saud Al-Arifi	Committee Member	Non-Executive	√	√	100%
3	Mohammed bin Ibrahim Al-Hogail	Committee Member	Independent	√	√	100%



Third: General Assembly Meetings of the Company's Shareholders

The Company is committed to holding General Assembly meetings for its shareholders in accordance with the provisions of the Companies Law and the relevant regulations of the Capital Market Authority (CMA). This commitment ensures the protection of shareholders' rights and reinforces the principles of fairness, transparency, and disclosure. Shareholders are notified of the meeting dates and agendas through approved regulatory channels, with access provided to all information and documents related to the agenda items well in advance of the meeting.

Furthermore, the Company is keen to facilitate shareholder participation in General Assembly meetings and the voting process on its resolutions, including the use of modern technology to enhance the effectiveness of their contribution to the decision-making process.

N	Members Names	Position	Classification				Attendance Percentage (%)
				(1) Ordinary General Assembly 23/06/2025G	(2) Ordinary General Assembly 09/09/2025G	(3) Extraordinary General Assembly 20/08/2025G	
1	Basil bin Saud bin Mohammed Al-Arifi	Chairman of the Board	Non-Executive	√	√	√	100%
2	Bandar bin Saud bin Mohammed Al-Arifi	Vice Chairman of the Board	Non-Executive	√	√	√	100%
3	Barakat bin Saud bin Mohammed Al-Arifi	Board Member	Non-Executive	√	√	√	100%
4	Mohammed bin Ibrahim bin Abdulmohsen Al-Hogail	Board Member NRC Chairman	Non-Executive	√	√	√	100%
5	Hassan bin Ali bin Abdulmohsen Al-Jishi	Board Member Risk Management Committee Chairman	Independent	√	√	√	100%
6	Munir bin Ahmed bin Mohammed Al-Sary	Board Member	Independent	√	√	√	100%
7	Faisal bin Hawas bin Farhan Al-Atawi	Managing Director & CEO	Executive	√	√	√	100%
8	Loay Ali Al-Sartawi	Audit Committee Chairman	Executive	√	√	√	100%

The company places great importance on ensuring the accuracy and update of its shareholder records, in line with its commitment to shareholder rights and regulatory requirements. During the fiscal year 2025G, the company requested eight detailed shareholder records from the Securities Depository Center Company (Edaa) to track share ownership and complete the necessary procedures, as detailed in the following table:

N	Record Type	Date	Reason for record request
1	Detailed investment portfolio record (B)	01/20/2025	Corporate procedures
2	Detailed investment portfolio record (B)	03/12/2025	Corporate procedures
3	Detailed investment portfolio record (B)	05/15/2025	Corporate procedures
4	Detailed investment portfolio record (B)	06/23/2025	General Assembly
5	Detailed investment portfolio record (A)	08/17/2025	Corporate procedures
6	Detailed investment portfolio record (A)	08/21/2025	Corporate procedures
7	Detailed investment portfolio record (B)	09/09/2025	General Assembly
8	Detailed investment portfolio record (B)	10/13/2025	General Assembly



Procedures Taken by the Board of Directors to Inform its Members, Especially Non-Executives, about Shareholders' Proposals and Feedback on the Company and its Performance

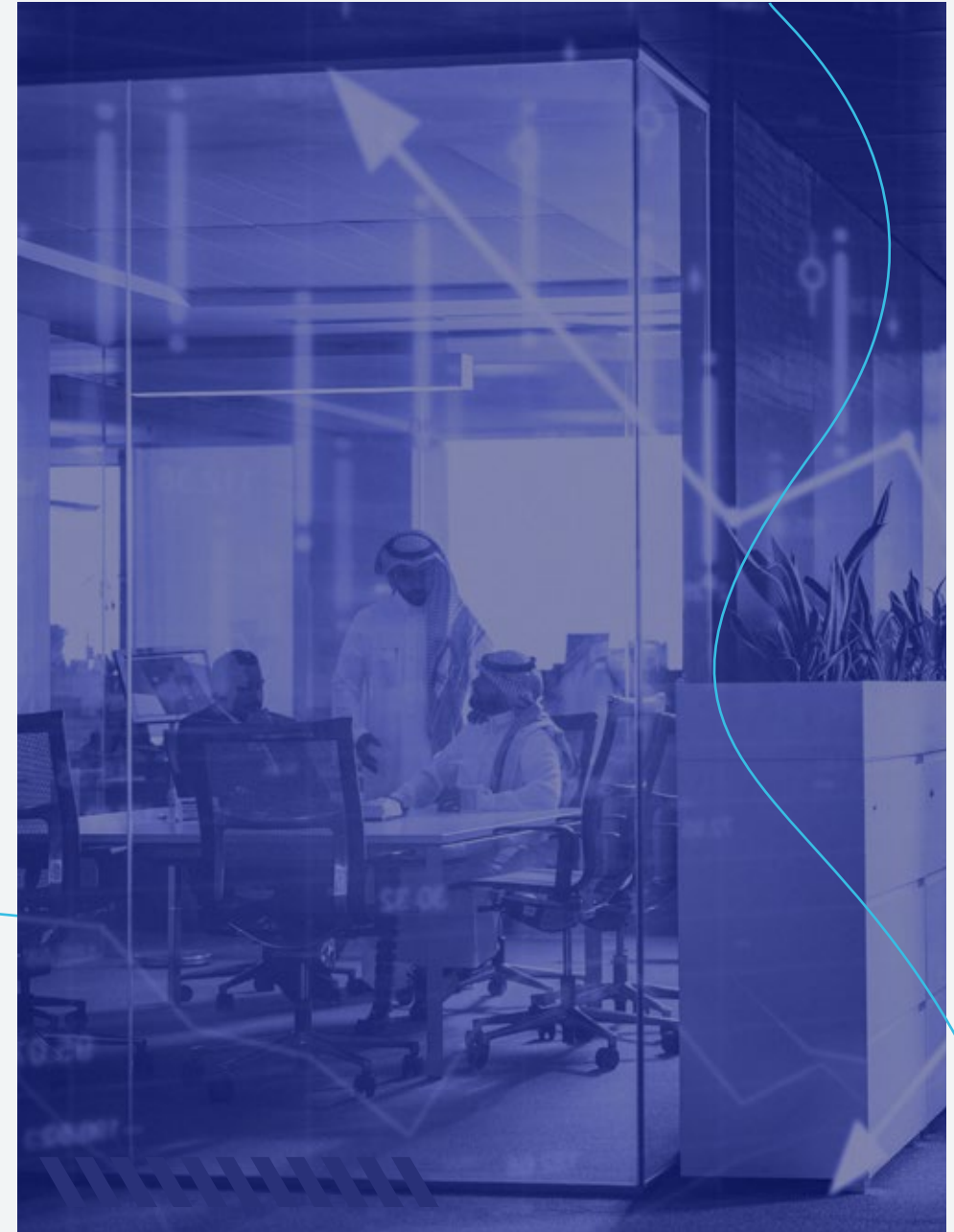
The Board of Directors of Scientific & Medical Equipment House Company affirms its commitment to strengthening effective and sustainable communication channels with shareholders and stakeholders. This ensures continuous access to their suggestions and feedback regarding the company's performance and operations, in line with the principles of governance and transparency, and empowering shareholders to exercise their statutory rights.

The Investor Relations Department, under the supervision of the Board of Directors, is responsible for organizing and managing regular communication with shareholders. This includes receiving and analyzing inquiries and suggestions, and submitting them to the Board on a regular basis for consideration, discussion, and appropriate action to serve the best interests of the company and its shareholders.

Furthermore, during 2025G, the company continued to enhance its disclosure and transparency by publishing material information and periodic updates on its official website (www.smeh.com.sa), approved communication platforms, and through statutory disclosure channels such as the Saudi Stock Exchange (Tadawul), the Capital Market Authority, periodic and annual reports.

Board members, particularly non-executive members, are informed of shareholder proposals and comments through the following mechanisms:

1. Enabling shareholders to raise their inquiries and comments during general assembly meetings, documenting them in the meeting minutes, and providing dedicated communication channels for receiving inquiries and comments from shareholders and stakeholders.
2. Presenting all proposals and comments received from shareholders and stakeholders to the board at the next meeting, or including them in the periodic reports submitted to the board, ensuring that members, particularly non-executive members, are informed, discuss them, and take the necessary action.
3. Including in the periodic reports submitted to the board a summary of communication with shareholders and the most prominent issues raised, thus strengthening the role of non-executive members in oversight and supervision.



Board of Directors and Executive Management Performance Assessment

According to the Nominations and Remuneration Committee's bylaws approved by the General Assembly, the Committee continued during 2025G to implement and develop a methodology for evaluating the performance of the Board of Directors, its committees, and the executive management. This was done without the assistance of external consultants, in accordance with Article (39) of the Corporate Governance Regulations issued by the Capital Market Authority, and in compliance with the Companies Law and its implemented bylaws.

The Committee adopted an objective evaluation framework aimed at measuring the effectiveness of institutional performance and promoting continuous improvement. The evaluation included assessing the members' contributions to the Board's work, their level of active participation in meetings and discussions, their adherence to their statutory duties and responsibilities, their regular attendance at Board, committee, and General Assembly meetings, and the extent to which they allocated the necessary time and effort to perform their duties efficiently and independently.

The evaluation also addressed the suitability of the skills and experience available to Board members to support the implementation of the company's strategy, enhance the quality of decisions, and oversee performance, in line with the nature of the company's activities and its future directions. In order to enhance good governance, the committee verified the continued adherence of independent members to the established standards of independence, ensuring the absence of any relationships or conflicts of interest that could compromise their decision-making independence. Relevant disclosures were reviewed periodically.

The 2025G evaluation results demonstrated a high level of performance and commitment. No significant factors were identified that would materially affect the Board or Executive Management's ability to perform their duties efficiently. However, certain areas for improvement were identified and will be addressed through continuous improvement plans, thereby supporting enhanced institutional performance in the coming years.

Furthermore, the evaluation results are linked to decisions regarding rewards and incentives. This reinforces the principle of accountability and ensures that rewards are aligned with performance and commitment levels, promoting fairness and transparency and supporting the sustainability of institutional performance.

The Audit Committee's Opinion on the Company's Internal Control System

Based on the audit work conducted during 2025G and the notes recorded by the Internal Audit Department, which were discussed, confirmed, and recommended by both the Audit Committee and Executive Management, the Committee emphasizes the following:

1. We have observed a general improvement in the company's internal control, contributing to an acceptable level of assurance to reduce material errors and prevent embezzlement, forgery, and related losses.
2. The need to continue taking the necessary measures to strengthen internal control systems, in accordance with business needs and best practices, to contribute to the efficient achievement of the Company's objectives.
3. The importance of continuing the cooperation and support of Executive Management in following up on the implementation of the Committee's recommendations and ensuring the prompt implementation of the necessary corrective actions to enhance the effectiveness of the control system.



Remuneration of Members of the Board, Board Committees, and Executive Management

The table below shows the remuneration of the Board members:

#	Statement	Fixed Remuneration						Variable Remuneration					End-of-service indemnity	Total	Expense allowance
		Specific amount	Allowance for attending Board meetings	Total Allowance for attending committee meetings	In-kind benefits	Remunerations for technical, managerial and consultative work	Remunerations of the chairman, Managing Director or Secretary, if a member	Total	Percentage of the profits	Periodic remunerations	Short-term incentive plans	Long-term incentive plans			
First: Independent members															
1	Hassan Ali Abdul Mohsen Al-jishi	200,000	15,000	6,000			221,000						221,000		221,000
2	2. Munir Ahmed Mohammed Al-Sari	200,000	15,000	6,000			221,000						221,000		221,000
Total		400,000	30,000	12,000			442,000						442,000		442,000
Second: Non-executive members															
1	Basil Saud Al Arifi	200,000	15,000	6,000			221,000						221,000		221,000
2	Bandar bin Saud Mohammad Al-Arifi	200,000	15,000	12,000			227,000						227,000		227,000
3	Mohammed Ibrahim Abdul Mohsen Al-Hugail	200,000	15,000	24,000			239,000						239,000		239,000
Total		600,000	45,000	42,000			687,000						687,000		687,000

#	Statement	Fixed Remuneration						Variable Remuneration					End-of-service indemnity	Total	Expense allowance	
		Specific amount	Allowance for attending Board meetings	Total Allowance for attending committee meetings	In-kind benefits	Remunerations for technical, managerial and consultative work	Remunerations of the chairman, Managing Director or Secretary, if a member	Total	Percentage of the profits	Periodic remunerations	Short-term incentive plans	Long-term incentive plans				Granted shares (insert the value)
Third: Executive members																
1	Barakat Saud Mohammad Al-Arifi	200,000	9,000	0			209,000						209,000	54,548	263,548	
2	Faisal Hawas Farhan Al-Atawi	200,000	9,000	0			209,000						209,000	55,000	264,000	
Total		400,000	18,000	0			418,000						212,000	109,548	527,548	
Grand Total		1,400,000	93,000	54,000			1,547,000						1,547,000	109,548	1,656,548	



The table below shows the remuneration of members of the Board committees:

#	Memebes name	Fixed Remuneration (except for session attendance allowance)	Session Attendance Allowance	Total
Members of the Audit Committee				
1	Louay Ali Al-Saratwi	80,000	21,000	101,000
2	Ahmed Nihad Al-Zaim	60,000	21,000	81,000
3	Mohammed Abdel Fattah Al-Alfi	60,000	21,000	81,000
4	Mohammed Ibrahim Al Hogai	-	12,000	12,000
5	Munir Mohammed Al-Sari	-	6,000	6,000
Total		200,000	81,000	281,000
Members of the Risk Management Committee				
1	Hassan Ali Al-jishi	-	6,000	6,000
2	Bandar bin Saud Al Arifi	-	6,000	6,000
3	Basil Saud Al Arifi	-	6,000	6,000
Total		-	18,000	18,000
Members of the Remuneration and Nominations Committee				
1	Mohammed Ibrahim Al Hogai	-	6,000	6,000
2	Bandar bin Saud Al Arifi	-	6,000	6,000
3	Mohammed Ibrahim Al Hogai	-	6,000	6,000
Total		-	18,000	18,000
Total		200,000	117,000	317,000



The table below shows the Executive Management Remuneration(*).

#	Senior Management Positions	Fixed Remuneration				Variable Remuneration					End-of-service award	Total remunerations for Board executive, if any	Grand Total
		Salaries	Allowances	In-kind benefits	Total	Periodic remunerations	Profits	Short-term incentive plans	Long-term incentive plans	Granted shares (insert the value)			
Total		2,592,000	810,000	298,021	3,700,021						216,423	418,000	4,234,444

* The company has committed to disclosing the total compensation of five senior executives in accordance with the regulatory requirements stipulated in subparagraph (b) of paragraph (4) of Article (90) of the Corporate Governance Regulations. This is to protect the interests of the company, its shareholders, and its employees, and to avoid any potential harm that might result from disclosing the compensation in detail by job title and position. Therefore, the details were not presented as outlined in Appendix (1) concerning the compensation of the top five senior executives, which is attached to the Corporate Governance Regulations.

* The amount is the same as that listed in the table of compensation for executive board members, and has been restated in accordance with the requirements of the Corporate Governance Regulations issued by the Capital Market Authority.

Disclosure of Remuneration Policy and how Remuneration of the Members of the Board, Committees and Executive Management is Determined

The company's Ordinary General Assembly of Shareholders issued its resolution approving the amendment to the remuneration policy for members of the Board of Directors, subcommittees and the executive management of the company at its meeting held on Wednesday, December 4, 2024, which aims to regulate the remuneration to attract members of the Board of Directors or committees with appropriate competence and experience, enabling them to perform their tasks and duties with high professionalism and efficiency, and creating an attractive work environment in which it can attract human resources with the required skills and experience and retain them, which contributes to raising the level of performance of the company and achieving its goals.

Remuneration of the Members of the Board of Directors, Board Committees and Executive Management is disbursed as follow:

1. The Board determines and approves, based on the Nomination and Remuneration Committee recommendation, the nature and amount of remuneration received by each Board and Committee member in return for the work of the Board and Committees or any technical, administrative or advisory tasks assigned to him/her.
2. The Board determines and approves, based on the Nomination and Remuneration Committee recommendation, the nature and amount of remuneration received by the company's CEO and executives who report directly to him in the company's organizational structure.
3. A Board member is entitled to remuneration from the date of joining the Board or Committee and according to the duration of his membership.
4. It is not permissible to combine the remuneration Board of Directors membership and the remuneration for committees membership if the member of the Board of Directors holds a membership position in a committees, and he is entitled to an attendance remuneration for the meetings of the committees similar to the attendance remuneration for the meetings of the Board of Directors.
5. Remuneration payment procedures for Board and Committee members shall be prepared by the Board Secretary and approved by the CEO.

6. Remuneration for Board and Committee members may be paid in quarterly installments, while profit-related remuneration is paid after approval by the General Assembly.
7. For executive management is disbursed according to the payment mechanism followed in the company.

A study on reorganizing the remuneration and attendance allowance for Board and Committee members was also reviewed based on the recommendation of the Chairman of the Nomination and Remuneration Committee at the Board's sixth meeting in its second session on 13/08/2023, as the Board approved the recommendation and its implementation starting from the date of the Board's second session on 31/07/2023.

The approval was on the following

First

Approving a Board membership allowance in the annual amount of (200,000) two hundred thousand Saudi Riyals for the member.

Second

Approving a Board meeting attendance allowance in the amount of (3,000) three thousand Saudi Riyals per session.

Third

The aforementioned remuneration shall be disbursed in accordance with the provisions of the Remuneration Policy for Members of the Board of Directors, Board Committees and Executive Management approved by the company's Ordinary General Assembly.

The relationship between the remuneration granted and the applicable remuneration policy and a statement of any material deviation.

Remuneration and Compensation

- The main principles of corporate governance for companies in the Kingdom issued by the competent legislative and regulatory authorities require each company to coordinate the remuneration and compensation paid to board members so as not to exceed the ceiling set by the supervisory controls established by these authorities. This is under the purview of the Nomination and Remuneration Committee of Scientific & Medical Equipment House Company, as stated in paragraph (2) of Article (5) of the Nomination and Remuneration Committee Charter.
- The Companies Law stipulates that a company shall specify in its Articles of Association the method of compensating board members. This remuneration may be a specified amount, attendance allowance for meetings, in-kind benefits or a certain percentage of net profits. A combination of two or more of these benefits is permitted. Article (20) of the Articles of Association of the Scientific & Medical Equipment House Company specifies this mechanism.
- The company's approved remuneration policy aims to attract board and committee members with the appropriate competence and experience, enabling them to perform their duties and responsibilities with high professionalism and motivating them to continue making effective contributions. This policy also contributes to providing an attractive work environment for attracting and retaining human resources with the required skills and experience, which positively impacts the company's performance and enhances its ability to achieve its goals, in accordance with Article Two of the "Remuneration Policy for Members of the Board of Directors, Board Committees, and Executive Management" of the Scientific and Medical Equipment House Company.
- Article (8) of the Remuneration Policy for Board Members, Committees and

Executive Management approved by the General Assembly of the company's shareholders states that: "The Remuneration and Nominations Committee shall clarify the relationship between the remuneration granted and the applicable remuneration policy, and state any material deviation from this policy and review it annually". Accordingly, the committee has reviewed the nature and amount of the remuneration granted to the members of the board, board committees and senior executives in the Company's Annual Report for 2025. Based on what is stated in Paragraph (2) of Article (5) of the Committee's Charter, which includes the Committee's powers with regard to remuneration, it has been verified and confirmed that there is no deviation between the remuneration granted to the Board Members, Committees and Executive Management for 2025 and the applicable remuneration policy.

Agreements, transactions, and contracts entered into between the Company and related parties

The company and its subsidiaries transact in their ordinary course of business, such as the company's contracts with suppliers, contractors and lease contracts with some related parties and their relatives including companies fully or partially owned by Board members. It is worth mentioning that all transactions with related parties do not differ from transactions with other commercial debtors in addition to all being subject to Board approval and obtaining a license from the Shareholders' General Assembly.

Related Parties Balances:

Related party receivable account balances (due from related parties) amounted to 34.6 million Saudi riyals as of December 31, 2025G.

Summary of Material Contracts and Agreements between the company and Related Parties

First: Service Provision Contracts and Supply Purchase Orders with Rawabi Global Marketing Company

Scientific and medical equipment house Company has concluded the following terms with Rawabi International Marketing Company, in which members Basil Saud Al-Arifi, Bandar Saud Al-Arifi, Barakat Saud Al-Arifi, Mohammed Ibrahim Al-Hogail, and Hassan Ali Al-Jishi have an indirect interest:

- A lease contract for the company's building located on Prince Abdulaziz bin Jalawi Street in Sulaymaniyah to Rawabi International Marketing Company. The contract includes maintenance and operation work for the building for a value of 864,000 riyals during the year 2025G.
- A labor rental contract for Rawabi International Marketing Company at the prevailing market price and without preferential terms, for a total amount of (3,475,104) riyals during the year 2025G.
- A contract for establishing warehouses for Rawabi International Marketing Company. The contract includes supply and implementation of all civil, construction, architectural, mechanical, and electrical works for the warehouses at the prevailing market price. There are no preferential terms in this contract, for a total amount of (2,432,350) riyals during the year 2025G.
- Purchase and supply orders for cleaning materials for projects based on approved purchase orders and price quotations at the prevailing market price for a total amount of (51,207) riyals during the year 2025G.

Second: A construction contract for the establishment of a factory for Wareed Medical Industries Company.

Scientific and Medical Equipment house Company concluded a contract with Wareed Medical Industries Company, in which the board members Mr. Basil Saud Al-Arifi, Mr. Bandar Saud Al-Arifi, Mr. Barakat Saud Al-Arifi and Mr. Mohammed Ibrahim Al-Hugail have an indirect interest, entered into contract and establish a factory for Wareed Medical Industries Company. The contract includes supplying and executing all civil, construction, architectural, mechanical and electrical works for the factory at the prevailing market price, without preferential conditions, for a total amount of (10,002,986) riyals during the year 2025.

Third: Information Technology service agreements with Rawabi Smart Solutions and Devices Company

On 01/01/2020, Scientific and Medical Equipment House entered into an agreement with Rawabi Smart Solutions and Devices Company, in which the board members Mr. Basel Saud Al-Arifi, Mr. Bandar Saud Al-Arifi, Mr. Barakat Saud Al-Arifi, and Mr. Mohammed Ibrahim Al-Huqail have an indirect interest. The agreement was for a period of five calendar years ending on 31/12/2025.

The agreement covers the provision of technical and IT support services to Scientific and Medical Equipment House without preferential terms. It includes maintenance and operation of the Company's networks, computers, and servers, as well as follow-up on SAP system operations with the implementing company, with a total value of SAR 3,795,000 during 2025.

Fourth: Leasing and manpower service agreements with the National Sulfur Products Company

Scientific and Medical Equipment House Company concluded the following items with the German Company for Metal Surface Treatment Chemicals, in which members Basil Saud Al-Arifi, Bandar Saud Al-Arifi, and Barakat Saud Al-Arifi have an indirect interest:

- A lease agreement for the Company's building located on Prince Abdulaziz bin Jalawi Street in Al-Sulaymaniyah with the National Sulfur Products Company, without preferential terms. The agreement includes maintenance and operation services for the building, with a total value of SAR 384,000 during 2025.
- A manpower leasing agreement with the National Sulfur Products Company at prevailing market rates and without preferential terms, with a total value of SAR 4,984,023 during 2025.

Fifth: Commercial and Residential Unit Lease Contracts with Deira Al Amar Real Estate Company

Scientific and Medical Equipment House Company entered into an agreement with Deira Al-Amar Real Estate Company, in which members Mr. Basel Saud Al-Arifi, Mr. Bandar Saud Al-Arifi, and Mr. Barakat Saud Al-Arifi have an indirect interest, for the following items:

- Lease agreements for commercial and residential units in Scientific and Medical Equipment House Company building located on King Fahd Road, to Deira Al-Amar Real Estate Company, at the prevailing market rate and without preferential terms, for a total amount of (3,182,818) riyals during the year 2025G.
- A labor lease agreement with Deira Al-Amar Real Estate Company, at the prevailing market rate and without preferential terms, for a total amount of (1,239,448) riyals during the year 2025G.

Sixth: Contract for the Supply of Consumables (Electrical) with Ard Al-Etihad Trading Establishment

Scientific and Medical Equipment House Company concluded a contract with Ard Al-Ittihad Trading Establishment, which has a direct interest with Mr. Bandar Saud Al-Arifi (General Manager), in exchange for a contract to supply consumable materials (electrical), through the issuance of approved purchase orders at the prevailing market price, and according to the value of the consumable materials agreed upon and the value (variable and calculated at the end of the year), and there are no preferential terms in this contract, and the total purchase orders amounted to an amount of (3,640,079) riyals during the year 2025G.



Regular payments made and due during 2024

First: Regular payments made during 2024

These include payments made to the Zakat, Tax, and Customs Authority (VAT), Zakat, customs dues, the General Organization for Social Insurance, government fees, residency permits, visas, and financial fees for dependents. These payments are as follows:

2025G	Social Insurance	Tax	Customs	Zakat	Residence permit fees, visa fees, and financial charges for companions
January	2,677,966	270,695	442,236	-	4,916,898
February	2,797,177	3,768,228	206,656	-	2,825,174
March	2,817,465	10,826,338	322,420	-	4,125,276
April	2,671,811	15,442,211	100,098	-	5,148,535
May	2,677,803	9,518,300	53,427	-	3,760,777
June	2,745,801	8,251,385	42,765	2,340,489	6,699,529
July	2,712,937	9,762,681	263,819	-	5,016,444
August	2,824,972	3,877,033	91,701	2,340,489	7,347,529
September	2,898,780	11,311,027	493,420	2,340,489	6,307,294
October	5,758,360	16,703,606	345,736	4,680,978	5,956,775
November	2,854,070	7,778,186	243,659	-	4,758,239
December	2,890,729	12,287,118	378,996	2,340,494	6,448,469
Total	36,327,870	109,796,807	2,984,932	14,042,939	63,310,939

Second: Payments due for the year 2024

These payments are due to the Zakat, Tax, and Customs Authority, VAT, Zakat, and the General Organization for Social Insurance (GOSI), as follows:

#	Agency	Amount in SAR
1	Zakat, Tax and Customs Authority (Value Added Tax)	15,029,475
2	Zakat, Tax and Customs Authority (Sharia-compliant Zakat)	12,000,000
3	General Organization for Social Insurance	2,547,383
Total value of Statutory payments due for 2025		29,576,858

Investments and Reserves for the Benefit of Company Employees

The Board of Directors declares that no investments and/or savings programs have been established for the benefit of the company's employees, and their rights with the company are limited to the approved statutory provisions (end of service – travel tickets – vacations).

Penalties and Sanctions

These are the amounts incurred by the company as a result of its violations of applicable government rules and regulations during 2024, as follows:

2025	Ministry of Interior - Traffic Department	Labor Office	Ministry of Public Transport	Ministry of Municipal and Rural Affairs	Capital Market Authority
January	2,290	1400	78,000		
February	150		850,500		
March					
April	113				
May	1,954	800			
June	75	800		4,000	
July	1,239		13,000		
August					
September	1,506		1,400		
October	1,203		100		
November	188		5,000		
December	113				
Total	8,831	3,000	948,000	4,000	-

The company has been keen to take all corrective measures and put in place the necessary methods and approaches to prevent the recurrence of such violations in the future.

The Company's Commitment to Social Responsibility

The company believes in the role of social responsibility in achieving sustainable development and is aware of its responsibility towards the community in which it operates, so as to contribute to the benefit and well-being of all its members. Based on this principle, and as an integral part of society, the company has been keen to provide various community contributions during 2025G, which can be categorized as follows:

Social Contributions (Training, Development, and Employment)

Program			Agency	Year
Employment/ Training/ Development	Training Type	2025G		
Cooperative Training	-	2025G	King Saud University	2025G
Cooperative Training	-	2025G	Imam Mohammed ibn Saud University	2025G
-	-	Year	Various Company Sectors	2025G

Cash Contributions

Amount	Occasion	Agency	Project	Year
Saudi Riyals 15,000	Organizing a celebration	College of Dentistry Najran University	Organizing the Scientific Research Day ceremony at the College of Dentistry, Najran University	2025G
Saudi Riyals 22,000	National Day celebration	Al Nakheel Medical Center	Contributing to the National Day celebration at Al-Nakheel Medical Center	μ2024
Saudi Riyals 4,114	Organizing an event	Border Guard Medical Center	Participating in organizing World Asthma Day and World Hypertension Day events at the Border Guard Medical Center	2025G
Saudi Riyals 20,000	Organizing a Special Event	Al Nakheel Medical Center	Contributing to organizing a special event at Al-Nakheel Medical Center	μ2024

Qualifications of the Company's Auditor

The auditor's report did not include any qualifications regarding the company's annual financial statements as of December 31, 2025.



Compliance with the provisions of the Corporate Governance Regulations issued by the Capital Market Authority.

The Board of Directors, in its meeting dated 07/08/2024H, approved the Governance Regulations of SMEH (Second Edition), where the regulations were updated to comply with the provisions of the Corporate Governance Regulations issued by the Capital Market Authority pursuant to Resolution No. (8-16-2017) dated 16/05/1438H corresponding to 13/02/2017G, and amended by Resolution No. (8-5-2023) of the Capital Market Authority Board dated 25/06/1444H corresponding to 18/01/2023G, based on the Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443H, its bylaws, and the best practices and controls followed by the company's management.

Implemented and Non-Implemented provisions of the Corporate Governance Regulations and the Justifications thereto.

The company is compliant with all provisions of the Corporate Governance Regulations issued by the Capital Market Authority, except for the provisions hereinafter.

Article/Paragraph No.	Article/ Paragraph Text	Clarifications
Article 92: Formation of a Corporate Governance Committee	If the Board forms a corporate governance committee, it shall assign to it the competencies stipulated in Article (91) of these Regulations. Such committee shall oversee any matters relating to the implementation of governance and shall provide the Board with its reports and recommendations at least annually.	Guiding Article The Board believes that there is no need to form a specialized governance committee, as the work of the Board and its committees is considered a key component of governance, and each of them contributes to achieving its objectives.
Article 51 (Paragraph C): Audit Committee Formation	The chairman of the audit committee shall be an Independent Director	Guiding Article The Chairman of the Audit Committee is a member from outside the Board, but he meets all the criteria for independent members and has the experience and knowledge required for his position.
Article 37 (Paragraph 2): Training	developing the necessary mechanisms for Board members, committee members, and the Executive Management to continuously enroll in training programmes and courses in order to develop their skills and knowledge in the fields related to the activities of the Company.	Guiding Article The company is in the process of developing a training mechanism to develop the skills of members of the Board of Directors, committees, and Executive Management.

Article/Paragraph No.	Article/ Paragraph Text	Clarifications
Article 37 Assessment	<p>1- The Board shall develop, based on the proposal of the nomination committee, the necessary mechanisms to annually assess the performance of the Board, its members and committees and the Executive Management using key performance indicators linked to the extent to which the strategic objectives of the Company have been achieved, the quality of the risk management and the efficiency of the internal control systems, among others, provided that weaknesses and strengths shall be identified and a solution shall be proposed for the same in the best interests of the Company.</p> <p>2- The procedures of performance assessment shall be in writing and clearly stated and disclosed to the Board members and parties concerned with the assessment.</p> <p>3- The performance assessment shall entail an assessment of the skills and experiences of the Board, identification of the weaknesses and strengths of the Board and shall attempt to resolve such weaknesses using the available methods, such as nominating competent professional staff able to improve the performance of the Board. The performance assessment shall also entail the assessment of the mechanisms of the Board's activities in general.</p> <p>4- The individual assessment of the Board members shall take into account the extent of effective participation of the member and his/her commitment to performing his/her duties and responsibilities, including attending the Board and its committees' meetings and dedicating adequate time thereof.</p> <p>5- The Board shall carry out the necessary arrangements to obtain an assessment of its performance from a competent third party every three years.</p> <p>6- Non-Executive Directors shall carry out a periodic assessment of the performance of the chairman of the Board after getting the opinions of the Executive Directors, without the presence of the chairman of the Board in the discussion on this matter, provided that weaknesses and strengths shall be identified, and a solution shall be proposed for the same in the best interests of the Company.</p>	Guiding Article
Article 85 Social Initiatives	The Board of Directors sets the programs and determines the means necessary to launch the company's initiatives in the field of social work.	Guiding Article

Notable Events and Disclosures during the Year 2025G

#	Event	2025G
1	Scientific and Medical Equipment House Company announces the award of a project tender with the General Directorate of Health Affairs in Najran Region, valued at SAR 99,713,326.39.	January 12
2	Scientific and Medical Equipment House Company announces the award of a project tender with the First Health Cluster in Riyadh, valued at SAR 105,071,731.20.	January 21
3	Scientific and Medical Equipment House Company announces the renewal of its Sharia-compliant credit facility agreement with Riyad Bank.	February 11
4	Scientific and Medical Equipment House Company announces the latest developments regarding the issuance of the final appeal ruling, upheld by the enforcement order, in the lawsuit filed by Roaa Al Hemaya Company (a subsidiary) against the National Unified Procurement Company (NUPCO).	February 25
5	Scientific and Medical Equipment House Company announces the award of a project tender with the Ministry of Health, valued at SAR 53,162,464.50.	February 26
6	Scientific and Medical Equipment House Company announces that it has received declarations from a number of shareholders confirming their commitment to retain ownership of at least 43% of the company's total shares until December 31, 2026.	February 27
7	Scientific and Medical Equipment House Company announces its consolidated annual financial results for the period ending December 31, 2024 (twelve months).	March 25
8	Scientific and Medical Equipment House Company announces the award of a project tender with the Madinah Health Cluster valued at SAR 44,515,256.35.	April 7
9	Scientific and Medical Equipment House Company announces the renewal of its Sharia-compliant credit facility agreement with Alinma Bank.	April 8
10	Scientific and Medical Equipment House Company announces the signing of a medical consumables manufacturing agreement with MedSource, USA.	April 16
11	Scientific and Medical Equipment House Company announces the award of a project tender with King Faisal Specialist Hospital and Research Centre in Madinah, valued at SAR 59,999,997.94.	May 5
12	Scientific and Medical Equipment House Company announces its interim financial results for the period ending March 31, 2025 (three months).	May 12
13	Scientific and Medical Equipment House Company announces the latest developments regarding the upholding of the initial ruling by the Third Circuit of the Commercial Court in Riyadh in the lawsuit filed by Roaa Al Hemaya Company (a subsidiary) against the National Unified Procurement Company (NUPCO).	May 28

#	Event	2025G
14	Scientific and Medical Equipment House Company invites its esteemed shareholders to attend the Sixth Ordinary General Assembly Meeting (First Meeting) via modern technology.	May 28
15	Scientific and Medical Equipment House Company announces the award of a project tender with the General Directorate of Health Affairs in Najran Region, valued at SAR 99,713,326.39.	January 12
16	Scientific and Medical Equipment House Company announces the award of a project tender with the First Health Cluster in Riyadh, valued at SAR 105,071,731.20.	January 21
17	Scientific and Medical Equipment House Company announces the renewal of its Sharia-compliant credit facility agreement with Riyad Bank.	February 11
18	Scientific and Medical Equipment House Company announces the latest developments regarding the issuance of the final appeal ruling, upheld by the enforcement order, in the lawsuit filed by Roaa Al Hemaya Company (a subsidiary) against the National Unified Procurement Company (NUPCO).	February 25
19	Scientific and Medical Equipment House Company announces the renewal of its Sharia-compliant credit facility agreement with Banque Saudi Fransi.	June 1
20	Scientific and Medical Equipment House Company announces the start date for electronic voting on the agenda items of the Sixth Ordinary General Assembly Meeting (First Meeting). (Reminder)	June 18
21	Scientific and Medical Equipment House Company announces the results of its Sixth Ordinary General Assembly Meeting (First Meeting).	June 24
22	Scientific and Medical Equipment House Company announces the resignation and appointment of the Managing Director (CEO).	July 1
23	Scientific and Medical Equipment House Company announces the opening of nominations for membership on the Board of Directors.	July 20
24	Scientific and Medical Equipment House Company announces its interim financial results for the period ending June 30, 2025 (six months).	August 10
25	Scientific and Medical Equipment House Company announces the Board of Directors' recommendation to distribute cash dividends to the company's shareholders for the fiscal year 2024.	August 10
26	Scientific and Medical Equipment House Company announces the awarding of a project tender with King Khalid University in Abha (SAR 56,288,083.53).	August 12
27	Scientific and Medical Equipment House Company invites its esteemed shareholders to attend its Seventh Ordinary General Assembly Meeting (First Meeting) via modern technology.	August 18

#	Event	2025G
28	Correction announcement from Scientific and Medical Equipment House Company regarding the amendment of the dividend distribution date for the fiscal year 2024, as mentioned in the company's invitation to the Seventh Ordinary General Assembly Meeting of Shareholders.	August 21
29	Announcement from Scientific and Medical Equipment House Company regarding the awarding and signing of a project contract with Saudi Aramco for the amount of (28,748,850) Saudi Riyals.	August 27
30	Announcement from Scientific and Medical Equipment House Company regarding the start date of electronic voting on the agenda items of the Seventh Ordinary General Assembly Meeting (First Meeting). Reminder announcement.	September 4
31	Scientific and Medical Equipment House Company announces the award of a project tender with the General Directorate of Health Affairs in Najran Region, valued at SAR 99,713,326.39.	January 12
32	Scientific and Medical Equipment House Company announces the award of a project tender with the First Health Cluster in Riyadh, valued at SAR 105,071,731.20.	January 21
33	Scientific and Medical Equipment House Company announces the renewal of its Sharia-compliant credit facility agreement with Riyad Bank.	February 11
34	Scientific and Medical Equipment House Company announces the latest developments regarding the issuance of the final appeal ruling, upheld by the enforcement order, in the lawsuit filed by Roaa Al Hemaya Company (a subsidiary) against the National Unified Procurement Company (NUPCO).	February 25
35	Announcement from Scientific and Medical Equipment House Company regarding the results of the Seventh Ordinary General Assembly Meeting (First Meeting).	September 10
36	Announcement from Scientific and Medical Equipment House Company regarding the invitation of its esteemed shareholders to attend the Third Extraordinary General Assembly Meeting (First Meeting) via modern technology.	September 17
37	Announcement from Scientific and Medical Equipment House Company regarding the awarding of a project tender with King Abdulaziz Specialist Hospital in Taif for the amount of (50,922,867.25) Saudi Riyals.	September 29
38	Scientific and Medical Equipment House Company announces the signing of a contract for the maintenance, cleaning, and non-medical operation of the King Khalid University Medical City in Abha.	October 7

#	Event	2025G
39	Scientific and Medical Equipment House Company announces the start date for electronic voting on the agenda items of the Third Extraordinary General Assembly Meeting (First Meeting)-Reminder.	October 8
40	Supplementary announcement from Scientific and Medical Equipment House Company regarding the start date for electronic voting on the agenda items of the Third Extraordinary General Assembly Meeting (First Meeting).	October 8
41	Scientific and Medical Equipment House Company announces the results of the Third Extraordinary General Assembly Meeting (First Meeting).	October 14
42	Scientific and Medical Equipment House Company announces the signing of a contract for the maintenance and repair of medical devices and equipment for hospitals and health centers affiliated with the First Health Cluster in Riyadh.	October 20
43	Scientific and Medical Equipment House Company announces the awarding of a project tender with King Khalid University in Abha for SAR 24,912,272.16.	November 3
44	Scientific and Medical Equipment House Company announces its interim consolidated financial results for the period ending September 30, 2025 (nine months).	November 5
45	Scientific and Medical Equipment House Company announces the signing of a contract for the maintenance and repair of medical devices and equipment at King Abdulaziz Specialist Hospital in the Taif Health Cluster.	December 1
46	Scientific and Medical Equipment House Company announces the awarding and signing of a project contract with Saudi Aramco for SAR 14,375,575.	December 1
47	Scientific and Medical Equipment House Company announces the awarding of a project tender with the Ministry of Health General Directorate for SAR 100,000,000.	December 4
48	Scientific and Medical Equipment House Company announces the award of a project tender with the General Directorate of Health Affairs in Najran Region, valued at SAR 99,713,326.39.	January 12
49	Scientific and Medical Equipment House Company announces the award of a project tender with the First Health Cluster in Riyadh, valued at SAR 105,071,731.20.	January 21

#	Event	2025G
50	Scientific and Medical Equipment House Company announces the renewal of its Sharia-compliant credit facility agreement with Riyadh Bank.	February 11
51	Scientific and Medical Equipment House Company announces the latest developments regarding the issuance of the final appeal ruling, upheld by the enforcement order, in the lawsuit filed by Roaa Al Hemaya Company (a subsidiary) against the National Unified Procurement Company (NUPCO).	February 25
52	Scientific and Medical Equipment House Company announces the signing of a contract for the maintenance and repair of medical devices and equipment for hospitals affiliated with the Ministry of Health branch in Najran – General Directorate of Health Affairs in the Najran Region.	December 4
53	Scientific and Medical Equipment House Company announces the signing of an exclusive distribution agreement with Biolite Medical Technology Company.	December 14
54	Scientific and Medical Equipment House Company announces the signing of an exclusive distribution agreement with IPK Technology Company.	December 16
55	Scientific and Medical Equipment House Company announces the renewal of its Sharia-compliant credit facility agreement with the Saudi Investment Bank.	December 17



13

Declarations

(1) Prepare accounting records accurately and in accordance with standards

The company affirms that all of its accounting records have been prepared and recorded correctly and accurately, in accordance with applicable accounting standards, thereby ensuring accuracy and transparency in the preparation of financial reports.

(2) Effectiveness of the Internal Control System

The company's internal control system has been designed and implemented in accordance with sound and well-considered principles, ensuring high levels of efficiency and effectiveness in operational processes and maintaining financial and administrative integrity.

(3) Business continuity and operational integrity

There are no indicators or circumstances that could affect the Company's business continuity or hinder its ability to conduct business as usual, as the Company continues to effectively implement its operational and strategic plans.

(4) Absence of Conflicts of Interest Among Board Members

All members of the Board of Directors confirm that they have no affiliation with or interest in any other business or contracts entered into during 2023, except as disclosed in this report, in accordance with applicable disclosure and transparency requirements.

(5) No investments or reserves for employees

The company has not established any investment funds or financial reserves for its employees, whether in the form of savings plans, stock investment plans, or any other similar financial arrangements.

(6) No competing business interests on the part of the board members

The company confirms that none of its board members are involved in competitive activities, either directly or indirectly, within the same sector or in any of the company's branches or subsidiaries, unless such involvement is in accordance with the board's approval and in compliance with applicable regulations.

Finally

The Board of Directors expresses its strong confidence in the company's progress and promising future, and reaffirms its commitment to continuing to exert greater effort and work diligently to ensure the achievement of the company's strategic objectives, strengthen its leading position, and pursue its future aspirations with confidence and determination.

And may God grant us success

Contact Information

Company email:
smeh@smeh.com.sa

Investor Relations email:
Investor.Relations@smeh.com.sa





2025

www.smeh.com.sa